

		FOR BHF USE			

LL2

Supportive Living Facility

2021

STATE OF ILLINOIS

DEPARTMENT OF HEALTHCARE & FAMILY SERVICES

COST REPORT FOR

SUPPORTIVE LIVING FACILITIES

(FISCAL YEAR 2021)

IMPORTANT NOTICE

THIS AGENCY IS REQUESTING DISCLOSURE OF INFORMATION THAT IS NECESSARY TO ACCOMPLISH THE STATUTORY PURPOSE AS OUTLINED IN SECTION 146.265 OF THE 89 IL ADMIN CODE. DISCLOSURE OF THIS INFORMATION IS MANDATORY. FAILURE TO PROVIDE ANY INFORMATION ON OR BEFORE THE DUE DATE WILL RESULT IN CESSATION OF PROGRAM PAYMENTS.

<p>I. Facility ID Number: 1000045</p> <p>Facility Name: HERITAGE WOODS OF MANTENO</p> <p>Address: 355 DIVERSATCH DRIVE MANTENO 60950</p> <p>County: KANKAKEE</p> <p>Telephone Number: (815) 468-3553 Fax # 815 468-3888</p> <p>Federal Employer ID Number:</p> <p>Date Current Owners were Certified: 10/25/2007</p> <p>Type of Ownership:</p> <table><tr><td><input type="checkbox"/> VOLUNTARY, NON-PROFIT</td><td><input type="checkbox"/> PROPRIETARY</td><td><input type="checkbox"/> GOVERNMENTAL</td></tr><tr><td><input type="checkbox"/> Charitable Corp.</td><td><input type="checkbox"/> Individual</td><td><input type="checkbox"/> State</td></tr><tr><td><input type="checkbox"/> Trust</td><td><input type="checkbox"/> Partnership</td><td><input type="checkbox"/> County</td></tr><tr><td>IRS Exemption Code</td><td><input type="checkbox"/> Corporation</td><td><input type="checkbox"/> Other</td></tr><tr><td></td><td><input checked="" type="checkbox"/> "Sub-S" Corp.</td><td></td></tr><tr><td></td><td><input checked="" type="checkbox"/> Limited Liability Co.</td><td></td></tr><tr><td></td><td><input type="checkbox"/> Trust</td><td></td></tr><tr><td></td><td><input type="checkbox"/> Other</td><td></td></tr></table> <p>In the event there are further questions about this report, please contact:</p> <p>Name: Danel Erickson Telephone Number: (779) 771-6947</p> <p>Email Address:</p>	<input type="checkbox"/> VOLUNTARY, NON-PROFIT	<input type="checkbox"/> PROPRIETARY	<input type="checkbox"/> GOVERNMENTAL	<input type="checkbox"/> Charitable Corp.	<input type="checkbox"/> Individual	<input type="checkbox"/> State	<input type="checkbox"/> Trust	<input type="checkbox"/> Partnership	<input type="checkbox"/> County	IRS Exemption Code	<input type="checkbox"/> Corporation	<input type="checkbox"/> Other		<input checked="" type="checkbox"/> "Sub-S" Corp.			<input checked="" type="checkbox"/> Limited Liability Co.			<input type="checkbox"/> Trust			<input type="checkbox"/> Other		<p>II. CERTIFICATION BY AUTHORIZED FACILITY OFFICER</p> <p>I have examined the contents of the accompanying report to the State of Illinois, for the period from 01/01/2021 to 12/31/2021 and certify to the best of my knowledge and belief that the said contents are true, accurate and complete statements in accordance with applicable instructions. Declaration of preparer (other than provider) is based on all information of which preparer has any knowledge.</p> <p>Intentional misrepresentation or falsification of any information in this cost report may be punishable by fine and/or imprisonment.</p> <table><tr><td rowspan="2">Officer or Administrator of Provider</td><td>(Signed) _____</td><td>(Date) _____</td></tr><tr><td>(Type or Print Name) Greg Echols</td><td></td></tr><tr><td rowspan="5">Paid Preparer</td><td>(Title) CFO, Gardant Management Solutions</td><td></td></tr><tr><td>(Signed) _____</td><td>(Date) _____</td></tr><tr><td>(Print Name and Title) _____</td><td></td></tr><tr><td>(Firm Name & Address) _____</td><td></td></tr><tr><td>(Telephone) () _____ Fax # () _____</td><td></td></tr></table> <p>MAIL TO: BUREAU OF HEALTH FINANCE IL DEPT OF HEALTHCARE AND FAMILY SERVICES 201 S. Grand Avenue East Springfield, IL 62763-0001 Phone # (217) 782-1630</p>	Officer or Administrator of Provider	(Signed) _____	(Date) _____	(Type or Print Name) Greg Echols		Paid Preparer	(Title) CFO, Gardant Management Solutions		(Signed) _____	(Date) _____	(Print Name and Title) _____		(Firm Name & Address) _____		(Telephone) () _____ Fax # () _____	
<input type="checkbox"/> VOLUNTARY, NON-PROFIT	<input type="checkbox"/> PROPRIETARY	<input type="checkbox"/> GOVERNMENTAL																																							
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	(Telephone) () _____ Fax # () _____																																								

Facility Name HERITAGE WOODS OF MANTENOReport Period Beginning: 01/01/2021 Ending: 12/31/2021**III. STATISTICAL DATA****A. Certified units; enter number of units and unit days**Date of change in certified units / /

	1	2	3	4	
	Units at Beginning of Report Period	Type of Apartment	Units at End of Report Period	Unit Days During Report Period	
1	<u>81</u>	Single Unit Apartment	<u>81</u>	<u>29,565</u>	1
2	<u>6</u>	Double Unit Apartment	<u>6</u>	<u>2,190</u>	2
3		Other			3
4	<u>87</u>	TOTALS	<u>87</u>	<u>31,755</u>	4

B. Census-For the entire report period.

	1	2	3	4	5	
	Type of Unit	Resident Days by Unit and Primary Source of Payment				
		Medicaid Recipient	Private Pay	Other	Total	
5	Single Unit	<u>19,177</u>	<u>10,278</u>		<u>29,455</u>	5
6	Double Unit				<u>0</u>	6
7	Other				<u>0</u>	7
8	TOTALS	<u>19,177</u>	<u>10,278</u>	<u>0</u>	<u>29,455</u>	8

C. Percent Occupancy. (Column 5, line 8 divided by total certified bed days on line 4, column 4.) 92.76%

D. Indicate the number of paid bed-hold days the SLF had during this year

495 Also, indicate the number of unpaid bed-hold days the SLF had during this year. 19 (Do not include bed-hold days in Section B.)

E. Does page 3 include expenses for services or investments not directly related to SLF services?

YES ☐ NO ☒

F. Does the BALANCE SHEET reflect any non-SLF assets?

YES ☐ NO ☒

G. List all services provided by your facility for non-residents. (E.g., day care, "meals on wheels", outpatient therapy)

H. ACCOUNTING BASIS

ACCURAL ☒ MODIFIED CASH* ☐ CASH* ☐

I. Is your fiscal year identical to your tax year? ☒ YES ☐ NO

Tax Year: 2021 Fiscal Year: 2021

* All facilities other than governmental must report on the accrual basis.

J. Does the facility have any Illinois Housing Development Authority Loans outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____

If no, explain. _____

K. Does the facility have any loans from the Federal Home Loan Bank outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____

If no, explain. _____

L. Does the facility have any loans from the IL Dept of Commerce and Economic Opportunity outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____

If no, explain. _____

Facility Name: HERITAGE WOODS OF MANTENO

Report Period Beginning:

01/01/2021

Ending:

12/31/2021

IV. COST CENTER EXPENSES (please round to the nearest dollar)

Operating Expenses		Costs Per General Ledger				Reclassifications and Adjustments	Adjusted Total	
		Salary/Wage 1	Supplies 2	Other 3	Total 4			
	A. General Services							
1	Dietary and Food Purchase	254,554	170,298	3,025	427,877	0	427,877	1
2	Housekeeping, Laundry and Maintenance	100,128	29,789	38,433	168,350	0	168,350	2
3	Heat and Other Utilities			142,462	142,462	(21,789)	120,673	3
4	Other (specify):	945	0	50,921	51,866	0	51,866	4
5	TOTAL General Services	355,627	200,087	234,841	790,555	(21,789)	768,766	5
	B. Health Care and Programs							
6	Health Care/ Personal Care	559,259	19,633	0	578,893	0	578,893	6
7	Activities and Social Services	518	5,190	0	5,708	0	5,708	7
8	Other (specify):	0	0	0	0	0	0	8
9	TOTAL Health Care and Programs	559,777	24,824	0	584,601	0	584,601	9
	C. General Administration							
10	Administrative and Clerical	171,223	35,387	290,753	497,363	(28,236)	469,126	10
11	Marketing Materials, Promotions and Advertising	43,983	6,969	33,810	84,761	0	84,761	11
12	Employee Benefits and Payroll Taxes	0	0	197,573	197,573	0	197,573	12
13	Insurance-Property, Liability and Malpractice	0	0	104,104	104,104	0	104,104	13
14	Other (specify):	0	0	141,778	141,778	(43,753)	98,024	14
15	TOTAL General Administration	215,206	42,356	768,017	1,025,578	(71,990)	953,588	15
16	TOTAL Operating Expense (Sum of lines 5, 9 and 15)	1,130,609	267,267	1,002,858	2,400,734	(93,779)	2,306,955	16
	Capital Expenses							
	D. Ownership							
17	Depreciation			273,745	273,745	0	273,745	17
18	Interest			367,824	367,824	(2,557)	365,267	18
19	Real Estate Taxes			97,489	97,489	0	97,489	19
20	Rent -- Facility and Grounds			0	0	0	0	20
21	Rent -- Equipment			16,901	16,901	0	16,901	21
22	Other (specify):	0	0	517,223	517,223	(281,241)	235,982	22
23	TOTAL Ownership	0	0	1,273,182	1,273,182	(283,799)	989,384	23
24	GRAND TOTAL (Sum of lines 16 and 23)	1,130,609	267,267	2,276,040	3,673,916	(377,577)	3,296,339	24

Facility Name: HERITAGE WOODS OF MANTENO

Report Period Beginning: 01/01/2021 Ending: 12/31/2021

V. STAFFING AND SALARY COSTS (Please report each line separately.)

	Personnel	Number of FTE	Average Hourly Wage	
1	Registered Nurses	Inc line 12	\$ Inc line 12	1
2	Licensed Practical Nurses	1	34.33	2
3	Certified Nurse Assistants	10	16.43	3
4	Activity Director & Assistants	Inc line 12	Inc line 12	4
5	Social Service Workers	0	0.00	5
6	Head Cook	0	0.00	6
7	Cook Helpers/Assistants	8	12.68	7
8	Dishwashers	0	0.00	8
9	Maintenance Workers	Inc line 12	Inc line 12	9
10	Housekeepers	2	11.41	10
11	Laundry	0	0.00	11
12	Managers	4	28.37	12
13	Other Administrative	3	25.26	13
14	Clerical	Inc line 13	Inc line 13	14
15	Marketing	Inc line 12	Inc line 12	15
16	Other	0	0.00	16
17	Total (lines 1 thru 16)	28	\$	17

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES

Name 1	City 2
DSI FLORA OPERATOR LLC	FLORA
DSI OTTAWA OPERATOR LLC	OTTAWA
DSI WATSEKA OPERATOR LLC	WATSEKA

OTHER RELATED BUSINESS ENTITIES

Name 3	City 4	Type of Business 5

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3? YES ☐ NO ☒

Name of related entity: If yes, what is the value of those services? \$

(Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES ☐ NO ☒

If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

	NAME and FUNCTION	Ownership Interest	Average Hours Per Work Week Devoted to this Business	Amount of Compensation for this Reporting Period	
1				\$	1
2					2
3					3
4					4
5					5
Total				\$ 0	6

VI. (B) Management fees paid to unrelated parties Amount of Fee

1	Gardant Management Solutions	\$ 226,166	1
2			2
Total		\$ 226,166	3

Facility Name: HERITAGE WOODS OF MANTENO

Report Period Beginning:

01/01/2021

Ending:

12/31/2021

VIII. OWNERSHIP COSTS

A. Purchase price of land 229,234 Year land was acquired 2001

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar. *Total units on this schedule must agree with page 2.

	1 Units*	FOR BHF USE ONLY	2 Year Acquired	3 Year Constructed	4 Cost	5 Current Book Depreciation	6 Life in Years	7 Straight Line Depreciation	8 Adjustments	9 Accumulated Depreciation	
1	87			2005	\$ 7,445,396	\$ 269,883	27.5	\$ 270,742	\$ 859	\$ 3,808,845	1
2									0		2
3									0		3
4									0		4
5									0		5
	Improvement Type										
6									0		6
7									0		7
8									0		8
9									0		9
10									0		10
11									0		11
12									0		12
13									0		13
14									0		14
15									0		15
16									0		16
17	TOTAL (lines 1 thru 16)				\$ 7,445,396	\$ 269,883		\$ 270,742	\$ 859	\$ 3,808,845	17

C. Equipment Depreciation -- Including Transportation.

	Type	1 Cost	2 Current Book Depreciation	3 Straight Line Depreciation	4 Adjustments	5 Life in Years	6 Accumulated Depreciation	
18	Movable Equipment	\$ 397,241	\$ 3,862	\$ 79,448	75,586	5	\$ 361,391	18
19	Vehicles	20,817	0	4,163	4,163	5	20,817	19
20	TOTAL (lines 18 and 19)	\$ 418,058	\$ 3,862	\$ 83,612	79,749		\$ 382,208	20

D. Depreciable Non-Care Assets Included in General Ledger.

	1 Description and Year Acquired	2 Cost	3 Current Book Depreciation	4 Accumulated Depreciation	
21		\$	\$	\$	21
22					22
23					23
24	TOTALS (lines 21, 22 and 23)	\$	\$	\$	24

IX. RENTAL COSTS

A. Building and Fixed Equipment

1. Name of Party Holding Lease: _____

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4? ☐ YES ☐ NO

		1	2	3	4	5	6	
		Year Constructed	Number of Units	Date of Lease	Rental Amount	Total Yrs. of Lease	Total Years Renewal Option*	
3	Original Building			/ /	\$			3
4	Additions			/ /				4
5				/ /				5
6				/ /				6
7	TOTAL		0		\$ 0			7

8. Is movable equipment rental included in building rental?

☐ YES ☐ NO

9. Rental amount for movable equipment \$ _____

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

X. INTEREST EXPENSE

	1	2		3	4	6		7	8	9	
	Name of Lender	Related**		Purpose of Loan	Date of Note	Amount of Note		Maturity Date	Interest Rate (4 Digits)	Reporting Period Int. Expense	
		YES	NO			Original	Balance				
	A. Directly Facility Related										
	Long-Term										
1	MIDLAND STATES BANK		X	FIRST MORTGAGE	9/1/13	\$ 9,596,500	\$ 7,931,456	8/1/47	0.0302	\$ 230,475	1
2	Peoples National Bank		X	BRIDGE LOAN	3/22/21	6,053,092	6,053,092	3/22/22	0.0295	192,683	2
3											3
	Working Capital										
4					/ /			/ /			4
5					/ /			/ /			5
6					/ /			/ /			6
7	TOTAL Facility Related					\$ 15,649,592	\$ 13,984,548			\$ 423,158	7
	B. Non-Facility Related										
8					/ /			/ /			8
9					/ /			/ /			9
10	TOTALS (lines 7, 8 and 9)					\$ 15,649,592	\$ 13,984,548			\$ 423,158	10

* If there is an option to buy the building, please provide complete details on an attached schedule.

** If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

Facility Name: HERITAGE WOODS OF MANTENO

Report Period Beginning: 01/01/2021

Ending: 12/31/2021

XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/2021

(last day of reporting year)

		1 Operating	2 After Consolidation*	
	A. Current Assets			
1	Cash on Hand and in Banks	\$ 6,123,201	\$	1
2	Cash-Patient Deposits	0		2
3	Accounts & Short-Term Notes Receivable- Patients (less allowance (109,627))	646,480		3
4	Supply Inventory (priced at)	0		4
5	Short-Term Investments	0		5
6	Prepaid Insurance	108,593		6
7	Other Prepaid Expenses	117,808		7
8	Accounts Receivable (owners or related parties)	314,479		8
9	Other(specify): See Page 7 Attachment	49,778		9
10	TOTAL Current Assets (sum of lines 1 thru 9)	\$ 7,360,340	\$ 0	10
	B. Long-Term Assets			
11	Long-Term Notes Receivable	0		11
12	Long-Term Investments	0		12
13	Land	229,234		13
14	Buildings, at Historical Cost	7,445,396		14
15	Leasehold Improvements, at Historical Cost	0		15
16	Equipment, at Historical Cost	418,058		16
17	Accumulated Depreciation (book methods)	(4,191,053)		17
18	Deferred Charges	452		18
19	Organization & Pre-Operating Costs	3,044,676		19
20	Accumulated Amortization - Organization & Pre-Operating Costs	(2,200,952)		20
21	Restricted Funds	474,899		21
22	Other Long-Term Assets (specify):	0		22
23	Other(specify):	0		23
24	TOTAL Long-Term Assets (sum of lines 11 thru 23)	\$ 5,220,710	\$ 0	24
25	TOTAL ASSETS (sum of lines 10 and 24)	\$ 12,581,050	\$ 0	25

		1 Operating	2 After Consolidation*	
	C. Current Liabilities			
26	Accounts Payable	\$ 377,006	\$	26
27	Officer's Accounts Payable	0		27
28	Accounts Payable-Patient Deposits	0		28
29	Short-Term Notes Payable	0		29
30	Accrued Salaries Payable	49,874		30
31	Accrued Taxes Payable	103,956		31
32	Accrued Interest Payable	212,601		32
33	Deferred Compensation	0		33
34	Federal and State Income Taxes	0		34
	Other Current Liabilities(specify):			
35	See Page 7 Attachment	350,734		35
36		0		36
37	TOTAL Current Liabilities (sum of lines 26 thru 36)	\$ 1,094,171	\$ 0	37
	D. Long-Term Liabilities			
38	Long-Term Notes Payable	6,053,092		38
39	Mortgage Payable	8,061,078		39
40	Bonds Payable	0		40
41	Deferred Compensation	0		41
	Other Long-Term Liabilities(specify):			
42				42
43				43
44	TOTAL Long-Term Liabilities (sum of lines 38 thru 43)	\$ 14,114,170	\$ 0	44
45	TOTAL LIABILITIES (sum of lines 37 and 44)	\$ 15,208,341	\$ 0	45
46	TOTAL EQUITY	\$ (2,627,291)	\$	46
47	TOTAL LIABILITIES AND EQUITY (sum of lines 45 and 46)	\$ 12,581,050	\$ 0	47

*(See instructions.)

Facility Name: HERITAGE WOODS OF MANTENO

Report Period Beginning: 01/01/2021

Ending:

12/31/2021

XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)

		1	
	I. Revenue	Amount	
	A. SLF Resident Care		
1	Gross SLF Resident Revenue	\$ 4,693,096	1
2	Discounts and Allowances	(22,021)	2
3	SUBTOTAL Resident Care (line 1 minus line 2)	\$ 4,671,075	3
	B. Other Operating Revenue		
4	Special Services	304,735	4
5	Other Health Care Services	0	5
6	Special Grants	49,452	6
7	Gift and Coffee Shop	0	7
8	Barber and Beauty Care	6,969	8
9	Non-Resident Meals	30	9
10	Laundry	0	10
11	SUBTOTAL OTHER OPERATING REVENUE (sum of lines 4 thru 10)	\$ 361,186	11
	C. Non-Operating Revenue		
12	Contributions	0	12
13	Interest and Other Investment Income	2,557	13
14	SUBTOTAL Non-Operating Revenue (sum of lines 12 and 13)	\$ 2,557	14
	D. Other Revenue (specify):		
15	See Page 8 Attachment	2,088	15
16		0	16
17	SUBTOTAL Other Revenue (sum of lines 15 and 16)	\$ 2,088	17
18	TOTAL REVENUE (sum of lines 3, 11, 14 and 17)	\$ 5,036,906	18

		2	
	II. Expenses	Amount	
	A. Operating Expenses		
19	General Services	790,555	19
20	Health Care/ Personal Care	584,601	20
21	General Administration	1,025,578	21
	B. Capital Expense		
22	Ownership	1,273,182	22
	C. Other Expenses		
23	Special Cost Centers	0	23
24	Non-Operating Expenses	0	24
25	Other (specify):	0	25
26			26
27			27
28	TOTAL EXPENSES (sum of lines 19 thru 27)	\$ 3,673,916	28
29	Income Before Income Taxes (line 18 minus line 28)	\$ 1,362,990	29
30	Income Taxes	\$	30
31	NET INCOME OR LOSS FOR THE YEAR (line 29 minus line 30)	\$ 1,362,990	31
	III. Net Resident Care Revenue detailed by Payer Source		
32	Medicaid - Net Inpatient Revenue	\$ 2,118,411	32
33	Private Pay - Net Inpatient Revenue	2,552,664	33
34	Medicare - Net Inpatient Revenue		34
35	Other-(specify)		35
36	Other-(specify)		36
37	TOTAL (This total must agree to Line 3)	\$ 4,671,075	37

Operating Expenses PG 3 Other			
A. General Services		D. Ownership	
Labor Other (specify):		Other (specify):	
Extraordinary COVID Labor	\$ 945	Interest & Dividend Income	\$ -
PG3-4.1	\$ 945	Assessment Income	\$ -
A. General Services		Assessment Expense	\$ -
Other (specify):		Amortization - Loan Fees	\$ 2,670
Exterminating	\$ 1,530	Financing Fees	\$ -
Rubbish Removal	\$ 6,321	Mortgage Interest Premium	\$ -
Vehicle Expense	\$ 10,418	Mortgage Service Fee	\$ -
Transportation Service	\$ 595	Mortgage Insurance Prem	\$ 40,118
Security & Monitoring	\$ 16,441	Letter of Credit Fee	\$ 510
Extraordinary COVID - Supplies & Equipment	\$ 12,470	Bond & Draw Fee	\$ -
Extraordinary COVID - Other	\$ 3,146	Remarketing and Trustee Fee	\$ -
PG3-4.3	\$ 50,921	Interest Expense-Note	\$ 192,683
C. General Administration		Interest Expense-LP	\$ -
Other (specify):		Debt Write-Off	\$ -
Consulting	\$ 9,754	Partnership/Priority Mgmt Fee	\$ -
Legal	\$ 35,674	Asset Mgmt/Investor Service Fee	\$ -
Audit & Accounting	\$ 21,037	Incentive Management	\$ -
Contract Labor-Serv Prov	\$ -	Incentive Asset Mgmt Fee	\$ -
Contract Labor	\$ 31,560	Tax Credit Fees	\$ -
Bad Debt - Resident	\$ 43,173	Organizational Expense	\$ -
Bad Debt - Resident - Recovery	\$ -	Developer Fees	\$ -
Bad Debt - Medicaid Pending Denial	\$ (21,824)	Amortization Expense	\$ 281,241
Bad Debt - Medicaid Pending - Recovery	\$ -	Prior Period Adjustments	\$ -
Bad Debt - Medicaid	\$ -	Loss (Gain) on Sale of Assets	\$ -
Bad Debt - Medicaid Recovery	\$ -	Settlement	\$ -
Bad Debt - Medicaid MCO	\$ 22,405	Property Damage Loss	\$ -
PG3-14.3	\$ 141,778	Abandonment Loss	\$ -
		Grant Income	\$ -
		PG3-22.3	\$ 517,223

Operating Expenses - Reclassifications and Adjustments PG3			
A. General Services			
Heat and Other Utilities			
Cable	\$ 21,789		
PG3-3.5	\$ 21,789		
C. General Administration			
Administrative and Clerical			
Beauty Salon & Manicure	\$ 6,969		
Internet Access	\$ 3,362		
Telephone- Connection	\$ 15,413		
Telephone- Usage	\$ (8)		
Contributions	\$ 2,500		
PG3-10.5	\$ 28,236		
C. General Administration			
Other (specify):			
Bad Debt - Resident	\$ 43,173		
Bad Debt - Resident - Recovery	\$ -		
Bad Debt - Medicaid Pending Denial	\$ (21,824)		
Bad Debt - Medicaid Pending - Recovery	\$ -		
Bad Debt - Medicaid	\$ -		
Bad Debt - Medicaid Recovery	\$ -		
Bad Debt - Medicaid MCO	\$ 22,405		
PG3-14.5	\$ 43,753		
D. Ownership			
Interest:			
Interest Income	\$ 2,140		
Interest Income - Reserves	\$ 418		
PG3-18.5	\$ 2,557		
D. Ownership			
Other (specify):			
Goodwill Amortization	\$ (281,241)		
Remarketing and Trustee Fee	\$ -		
PG3-22.5	\$ (281,241)		

Balance Sheet PG 7 Other			
A. Other Current Asset Details		C. Current Liabilities Detail	
A/R-Employee Advance	\$ -	Construction Account Payable	\$ -
A/R-Gardant Mgmt Solutions	\$ -	Accrued Asset Mgmt/Investor Service Fee	\$ -
A/R-Insurance Reimbursement	\$ -	Accrued Partnership/Priority Mgmt Fee	\$ -
A/R-CIP	\$ 11,900	Accrued Incentive Mgmt Fee	\$ -
A/R-Other	\$ 37,878	Accrued Incentive Asset Mgmt Fee	\$ -
A/R-TIF/Abatement	\$ -	Accrued Liabilities	\$ 56,326
PG7-9.1	\$ 49,778	Accrued Insurance	\$ -
B. Other Long Term Assets Detail		Accrued Developer Fee	\$ -
CIP	\$ -	Accrued MIP	\$ -
CIP- Land Option Addition	\$ -	Accrued Vacation	\$ -
CIP- Other Addition	\$ -	Payroll Union Dues	\$ -
PG7-23.1	\$ -	Payroll Benefits	\$ -
		Security Deposits Held	\$ -
		Unclaimed Property	\$ 2,339
		Reservation Deposit	\$ -
		Unearned Revenue - Resident	\$ 81,171
		Unearned Revenue - Medicaid	\$ 210,898
		Prepaid Medicaid Clearing	\$ -
		Prepaid Rent	\$ -
		PG7-35.1	\$ 350,734

Income Statement PG 8 Other			
D. Other Revenue			Notes
Contract Service-Serv Prov	\$	-	
Other	\$	1,730	Late fees & call pendants
Property Tax Adjustments	\$	-	
Property Lease Income	\$	358	
Insurance Adjustments	\$	-	
Developer Fee Income	\$	-	
Home Office Rent Income	\$	-	
Food & Meal Prep	\$	-	
PG8-15.1	\$	2,088	