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|  |  | FOR BHF USE |  |  |  |
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LL2

Supportive Living Facility

2020

STATE OF ILLINOIS

DEPARTMENT OF HEALTHCARE & FAMILY SERVICES

COST REPORT FOR

SUPPORTIVE LIVING FACILITIES

(FISCAL YEAR 2020)

IMPORTANT NOTICE

THIS AGENCY IS REQUESTING DISCLOSURE OF INFORMATION THAT IS NECESSARY TO ACCOMPLISH THE STATUTORY PURPOSE AS OUTLINED IN SECTION 146.265 OF THE 89 IL ADMIN CODE. DISCLOSURE OF THIS INFORMATION IS MANDATORY. FAILURE TO PROVIDE ANY INFORMATION ON OR BEFORE THE DUE DATE WILL RESULT IN CESSATION OF PROGRAM PAYMENTS.

I. Facility ID Number: 1000152

Facility Name: Azpira Place of Lake Zurich

Address: 795 North Rand Road Lake Zurich 60047

County: Lake

Telephone Number: (847) 440-3885 Fax #

Federal Employer ID Number:

Date Current Owners were Certified: 5/16/2017

Type of Ownership:

VOLUNTARY, NON-PROFIT
Charitable Corp.
Trust
IRS Exemption Code

X PROPRIETARY
Individual
Partnership
Corporation
"Sub-S" Corp.
Limited Liability Co.
Trust
X Other Limited Partnership

GOVERNMENTAL
State
County
Other

In the event there are further questions about this report, please contact:

Name: Steven N. Lavenda
Telephone Number: (847) - 282- 6300
Email Address:

II. CERTIFICATION BY AUTHORIZED FACILITY OFFICER

I have examined the contents of the accompanying report to the State of Illinois, for the period from 1/1/2020 to 12/31/2020 and certify to the best of my knowledge and belief that the said contents are true, accurate and complete statements in accordance with applicable instructions. Declaration of preparer (other than provider) is based on all information of which preparer has any knowledge.

Intentional misrepresentation or falsification of any information in this cost report may be punishable by fine and/or imprisonment.

Officer or Administrator of Provider

(Signed)
(Date)
(Type or Print Name)
(Title)

Paid Preparer

(Signed)
(Print Name and Title) Steven N. Lavenda, CPA Partner
(Firm Name & Address) Marcum LLP Nine Parkway North, Suite 200 Deerfield, IL 60015
(Telephone) (847) 282-6300 Fax (847) 282-6301

MAIL TO: BUREAU OF HEALTH FINANCE
IL DEPT OF HEALTHCARE AND FAMILY SERVICES
201 S. Grand Avenue East
Springfield, IL 62763-0001
Phone # (217) 782-1630

Facility Name Azpira Place of Lake Zurich

Report Period Beginning: 1/1/2020 Ending: 12/31/2020

III. STATISTICAL DATA

A. Certified units; enter number of units and unit days

Date of change in certified units N/A

|   | 1                                   | 2                     | 3                             | 4                              |   |
|---|-------------------------------------|-----------------------|-------------------------------|--------------------------------|---|
|   | Units at Beginning of Report Period | Type of Apartment     | Units at End of Report Period | Unit Days During Report Period |   |
| 1 | 120                                 | Single Unit Apartment | 120                           | 43,920                         | 1 |
| 2 |                                     | Double Unit Apartment |                               |                                | 2 |
| 3 |                                     | Other                 |                               |                                | 3 |
| 4 | 120                                 | TOTALS                | 120                           | 43,920                         | 4 |

B. Census-For the entire report period.

|   | 1            | 2                                                   | 3           | 4     | 5      |   |
|---|--------------|-----------------------------------------------------|-------------|-------|--------|---|
|   | Type of Unit | Resident Days by Unit and Primary Source of Payment |             |       |        |   |
|   |              | Medicaid Recipient                                  | Private Pay | Other | Total  |   |
| 5 | Single Unit  | 18,977                                              | 23,194      |       | 42,171 | 5 |
| 6 | Double Unit  |                                                     |             |       |        | 6 |
| 7 | Other        |                                                     |             |       |        | 7 |
| 8 | TOTALS       | 18,977                                              | 23,194      |       | 42,171 | 8 |

C. Percent Occupancy. (Column 5, line 8 divided by total certified bed days on line 4, column 4.) 96.02%

D. Indicate the number of paid bed-hold days the SLF had during this year

101 Also, indicate the number of unpaid bed-hold days the SLF had during this year. 167 (Do not include bed-hold days in Section B.)

E. Does page 3 include expenses for services or investments not directly related to SLF services?

YES ☐ NO ☒

F. Does the BALANCE SHEET reflect any non-SLF assets?

YES ☐ NO ☒

G. List all services provided by your facility for non-residents.

(E.g., day care, "meals on wheels", outpatient therapy)

None

H. ACCOUNTING BASIS

ACCRAUAL ☒ MODIFIED CASH\* ☐ CASH\* ☐

I. Is your fiscal year identical to your tax year? ☒ YES ☐ NO

Tax Year: 12/31/20 Fiscal Year: 12/31/20

\* All facilities other than governmental must report on the accrual basis.

J. Does the facility have any Illinois Housing Development Authority Loans outstanding? No If yes, did the facility make all of the required payments of interest and principal? N/A

If no, explain. N/A

K. Does the facility have any loans from the Federal Home Loan Bank outstanding? No If yes, did the facility make all of the required payments of interest and principal? N/A

If no, explain. N/A

L. Does the facility have any loans from the IL Dept of Commerce and Economic Opportunity outstanding? No If yes, did the facility make all of the required payments of interest and principal? N/A

If no, explain. N/A

## STATE OF ILLINOIS

Page 3

Facility Name: Azpira Place of Lake Zurich

Report Period Beginning:

1/1/2020

Ending:

12/31/2020

## IV. COST CENTER EXPENSES (please round to the nearest dollar)

| Operating Expenses |                                                               | Costs Per General Ledger |               |            |            | Reclassifications<br>and Adjustments | Adjusted<br>Total |    |
|--------------------|---------------------------------------------------------------|--------------------------|---------------|------------|------------|--------------------------------------|-------------------|----|
|                    |                                                               | Salary/Wage<br>1         | Supplies<br>2 | Other<br>3 | Total<br>4 |                                      |                   |    |
|                    | <b>A. General Services</b>                                    |                          |               |            |            |                                      |                   |    |
| 1                  | Dietary and Food Purchase                                     | 462,619                  | 385,698       | 1,831      | 850,148    | (854)                                | 849,294           | 1  |
| 2                  | Housekeeping, Laundry and Maintenance                         | 139,388                  | 65,297        | 155,302    | 359,987    | 9,289                                | 369,276           | 2  |
| 3                  | Heat and Other Utilities                                      |                          |               | 179,447    | 179,447    | (32,561)                             | 146,886           | 3  |
| 4                  | Other (specify):                                              |                          |               |            |            |                                      |                   | 4  |
| 5                  | <b>TOTAL General Services</b>                                 | 602,007                  | 450,995       | 336,580    | 1,389,582  | (24,126)                             | 1,365,456         | 5  |
|                    | <b>B. Health Care and Programs</b>                            |                          |               |            |            |                                      |                   |    |
| 6                  | Health Care/ Personal Care                                    | 934,050                  | 37,346        | 136,576    | 1,107,972  | 14,256                               | 1,122,228         | 6  |
| 7                  | Activities and Social Services                                | 49,598                   | 9,457         | 6,263      | 65,318     | 1,253                                | 66,571            | 7  |
| 8                  | Other (specify): Barber & Beauty                              |                          |               | 2,378      | 2,378      |                                      | 2,378             | 8  |
| 9                  | <b>TOTAL Health Care and Programs</b>                         | 983,648                  | 46,803        | 145,217    | 1,175,668  | 15,509                               | 1,191,177         | 9  |
|                    | <b>C. General Administration</b>                              |                          |               |            |            |                                      |                   |    |
| 10                 | Administrative and Clerical                                   | 198,535                  | 11,523        | 784,556    | 994,614    | (443,953)                            | 550,661           | 10 |
| 11                 | Marketing Materials, Promotions and Advertising               | 189,250                  | 4,379         | 155,895    | 349,524    | 14,160                               | 363,684           | 11 |
| 12                 | Employee Benefits and Payroll Taxes                           |                          |               | 330,809    | 330,809    |                                      | 330,809           | 12 |
| 13                 | Insurance-Property, Liability and Malpractice                 |                          |               | 105,523    | 105,523    | 4,043                                | 109,566           | 13 |
| 14                 | Other (specify):                                              |                          |               |            |            | 25,404                               | 25,404            | 14 |
| 15                 | <b>TOTAL General Administration</b>                           | 387,785                  | 15,902        | 1,376,783  | 1,780,470  | (400,346)                            | 1,380,124         | 15 |
| 16                 | <b>TOTAL Operating Expense<br/>(Sum of lines 5, 9 and 15)</b> | 1,973,440                | 513,700       | 1,858,580  | 4,345,720  | (408,963)                            | 3,936,757         | 16 |
|                    | <b>Capital Expenses</b>                                       |                          |               |            |            |                                      |                   |    |
|                    | <b>D. Ownership</b>                                           |                          |               |            |            |                                      |                   |    |
| 17                 | Depreciation                                                  |                          |               | 1,043,901  | 1,043,901  | (131,245)                            | 912,656           | 17 |
| 18                 | Interest                                                      |                          |               | 566,919    | 566,919    | (1,050)                              | 565,869           | 18 |
| 19                 | Real Estate Taxes                                             |                          |               | 391,521    | 391,521    |                                      | 391,521           | 19 |
| 20                 | Rent -- Facility and Grounds                                  |                          |               | 719        | 719        | 12,710                               | 13,429            | 20 |
| 21                 | Rent -- Equipment                                             |                          |               | 7,977      | 7,977      | 32                                   | 8,009             | 21 |
| 22                 | Other (specify):                                              |                          |               | 210,564    | 210,564    |                                      | 210,564           | 22 |
| 23                 | <b>TOTAL Ownership</b>                                        |                          |               | 2,221,601  | 2,221,601  | (119,552)                            | 2,102,049         | 23 |
| 24                 | <b>GRAND TOTAL (Sum of lines 16 and 23)</b>                   | 1,973,440                | 513,700       | 4,080,181  | 6,567,321  | (528,515)                            | 6,038,806         | 24 |

|                                   |              |             |
|-----------------------------------|--------------|-------------|
| STATE OF ILLINOIS                 |              | Page 3A     |
| Aspira Place of Lake Zurich       |              |             |
| Report Period Beginning:          | 1/1/2020     |             |
| Ending:                           | 12/31/2020   |             |
| NON-ALLOWABLE EXPENSES            |              | Sch. V Line |
|                                   | Amount       | Reference   |
| 1 Non-Straight Line Depreciation  | \$ (140,607) | 07 1        |
| 2 Guest Meals                     | (564)        | 01 2        |
| 3 Employee Meals                  | (290)        | 01 3        |
| 4 Community Life Income           | (75)         | 07 4        |
| 5 Pet Fee                         | (1,000)      | 07 5        |
| 6 Interest Income                 | (1,050)      | 18 6        |
| 7 Other Income                    | (3,215)      | 10 7        |
| 8 Meals & Entertainment           | (233)        | 10 8        |
| 9 Bank Service Charges            | (3,365)      | 10 9        |
| 10 Resident Gifts                 | (601)        | 10 10       |
| 11 Resident Reimbursables         | (2,727)      | 10 11       |
| 12 Bad Debt Expense               | (244,000)    | 10 12       |
| 13 Cable TV                       | (32,705)     | 03 13       |
| 14 Management Fees                | (348,075)    | 10 14       |
| 15 Additional R&M                 | 4,772        | 02 15       |
| 16                                |              | 16          |
| 17                                |              | 17          |
| 18 Pathway Management Allocation: |              | 18          |
| 19 Maintenance                    | 4,517        | 02 19       |
| 20 Utilities                      | 143          | 03 20       |
| 21 Health Care / Personal Care    | 14,256       | 06 21       |
| 22 Community Life                 | 2,328        | 07 22       |
| 23 Administrative                 | 198,263      | 10 23       |
| 24 Marketing                      | 14,160       | 11 24       |
| 25 Insurance                      | 4,043        | 13 25       |
| 26 Employee Benefits              | 25,404       | 14 26       |
| 27 Depreciation                   | 9,422        | 17 27       |
| 28 Rent - Building                | 12,710       | 20 28       |
| 29 Rent - Equipment               | 32           | 21 29       |
| 30                                |              | 30          |
| 31                                |              | 31          |
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| 96                                |              | 96          |
| 97                                |              | 97          |
| 98                                |              | 98          |
| 99                                |              | 99          |
| 100 Total                         | (528,515)    | 100 101     |

Facility Name: Azpira Place of Lake Zurich

Report Period Beginning 1/1/2020 Ending: 12/31/2020

V. STAFFING AND SALARY COSTS (Please report each line separately.)

|    | Personnel                      | Number of FTE | Average Hourly Wage |    |
|----|--------------------------------|---------------|---------------------|----|
| 1  | Registered Nurses              | 1.25          | \$ 30.60            | 1  |
| 2  | Licensed Practical Nurses      | 1.76          | 27.13               | 2  |
| 3  | Certified Nurse Assistants     | 22.95         | 15.82               | 3  |
| 4  | Activity Director & Assistants | 1.24          | 19.23               | 4  |
| 5  | Social Service Workers         |               |                     | 5  |
| 6  | Head Cook                      |               |                     | 6  |
| 7  | Cook Helpers/Assistants        | 16.66         | 13.35               | 7  |
| 8  | Dishwashers                    |               |                     | 8  |
| 9  | Maintenance Workers            | 2.12          | 20.00               | 9  |
| 10 | Housekeepers                   | 1.97          | 12.50               | 10 |
| 11 | Laundry                        |               |                     | 11 |
| 12 | Managers                       |               |                     | 12 |
| 13 | Other Administrative           | 4.31          | 22.13               | 13 |
| 14 | Clerical                       |               |                     | 14 |
| 15 | Marketing                      | 2.22          | 41.01               | 15 |
| 16 | Other                          |               |                     | 16 |
| 17 | Total (lines 1 thru 16)        | 54.48         | \$ 17.41            | 17 |

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

| RELATED SLF's & HEALTH CARE BUSINESSES |   |      |   |
|----------------------------------------|---|------|---|
| Name                                   | 1 | City | 2 |
| See Attached                           |   |      |   |
|                                        |   |      |   |
|                                        |   |      |   |
|                                        |   |      |   |

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

|       | NAME and FUNCTION | Ownership Interest | Average Hours Per Work Week Devoted to this Business | Amount of Compensation for this Reporting Period |   |
|-------|-------------------|--------------------|------------------------------------------------------|--------------------------------------------------|---|
| 1     | Jerry Finis       | 0.007061 %         | 1.07                                                 | \$ 5,028                                         | 1 |
| 2     |                   |                    |                                                      |                                                  | 2 |
| 3     |                   |                    |                                                      |                                                  | 3 |
| 4     |                   |                    |                                                      |                                                  | 4 |
| 5     |                   |                    |                                                      |                                                  | 5 |
| Total |                   |                    |                                                      | \$ 5028                                          | 6 |

VI. (B) Management fees paid to unrelated parties

|       | Amount of Fee |      |
|-------|---------------|------|
| 1     | N/A           | \$ 1 |
| 2     |               | 2    |
| Total |               | \$ 3 |

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3?

YES ☐ NO ☒

Name of related entity: N/A If yes, what is the value of those services? \$ N/A

(Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES ☒ NO ☐

If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

Facility Name: Azpira Place of Lake Zurich

Report Period Beginning:

1/1/2020

Ending:

12/31/2020

**VIII. OWNERSHIP COSTS**

A. Purchase price of land 865,000 Year land was acquired 2017

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar.

\*Total units on this schedule must agree with page 2.

|    | 1<br>Units*                       | FOR BHF USE ONLY | 2<br>Year<br>Acquired | 3<br>Year<br>Constructed | 4<br>Cost     | 5<br>Current Book<br>Depreciation | 6<br>Life<br>in Years | 7<br>Straight Line<br>Depreciation | 8<br>Adjustments | 9<br>Accumulated<br>Depreciation |    |
|----|-----------------------------------|------------------|-----------------------|--------------------------|---------------|-----------------------------------|-----------------------|------------------------------------|------------------|----------------------------------|----|
| 1  | 120                               |                  | 2017                  |                          | \$ 21,366,372 | \$ 1,043,901                      | 28                    | \$ 763,085                         | \$ (280,817)     | \$ 3,052,340                     | 1  |
| 2  |                                   |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 2  |
| 3  |                                   |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 3  |
| 4  |                                   |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 4  |
| 5  |                                   |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 5  |
|    | <b>Improvement Type</b>           |                  |                       |                          |               |                                   |                       |                                    |                  |                                  |    |
| 6  | Total From Supplemental Page 5's  |                  |                       |                          | 44,613        |                                   | 20                    | 2,230                              | 2,230            | 5,728                            | 6  |
| 7  |                                   |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 7  |
| 8  |                                   |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 8  |
| 9  | Allocated from Pathway Management |                  |                       |                          |               | 9,422                             |                       |                                    | (9,422)          |                                  | 9  |
| 10 |                                   |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 10 |
| 11 |                                   |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 11 |
| 12 |                                   |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 12 |
| 13 |                                   |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 13 |
| 14 |                                   |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 14 |
| 15 |                                   |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 15 |
| 16 |                                   |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 16 |
| 17 | TOTAL (lines 1 thru 16)           |                  |                       |                          | \$ 21,410,985 | \$ 1,053,324                      |                       | \$ 765,315                         | \$ (288,009)     | \$ 3,058,068                     | 17 |

C. Equipment Depreciation -- Including Transportation.

|    | Type                    | 1<br>Cost    | 2<br>Current Book<br>Depreciation | 3<br>Straight Line<br>Depreciation | 4<br>Adjustments | 5<br>Life<br>in Years | 6<br>Accumulated<br>Depreciation |    |
|----|-------------------------|--------------|-----------------------------------|------------------------------------|------------------|-----------------------|----------------------------------|----|
| 18 | Movable Equipment       | \$ 1,348,025 | \$                                | \$ 134,802                         | 134,802          |                       | \$ 135,271                       | 18 |
| 19 | Vehicles                | 62,701       |                                   | 12,540                             | 12,540           |                       | 50,160                           | 19 |
| 20 | TOTAL (lines 18 and 19) | \$ 1,410,726 | \$                                | \$ 147,342                         | 147,342          |                       | \$ 185,431                       | 20 |

D. Depreciable Non-Care Assets Included in General Ledger.

|    | 1<br>Description and Year Acquired | 2<br>Cost | 3<br>Current Book<br>Depreciation | 4<br>Accumulated<br>Depreciation |    |
|----|------------------------------------|-----------|-----------------------------------|----------------------------------|----|
| 21 |                                    | \$        | \$                                | \$                               | 21 |
| 22 |                                    |           |                                   |                                  | 22 |
| 23 |                                    |           |                                   |                                  | 23 |
| 24 | TOTALS (lines 21, 22 and 23)       | \$        | \$                                | \$                               | 24 |

XI. OWNERSHIP COSTS (continued)
 B. Building and Improvement Costs-Including Fixed Equipment. (See instructions.) Round all numbers to nearest dollar.

| 1                                     | 3                | 4         | 5                         | 6             | 7                          | 8           | 9                        |    |
|---------------------------------------|------------------|-----------|---------------------------|---------------|----------------------------|-------------|--------------------------|----|
| Improvement Type**                    | Year Constructed | Cost      | Current Book Depreciation | Life in Years | Straight Line Depreciation | Adjustments | Accumulated Depreciation |    |
| 1 Engineering Cost On Construction    | 2018             | 21,927    |                           | 20            | 1,096                      | 1,096       | 3,289                    | 1  |
| 2 Elevator Repair & Replacement Parts | 2018             | 3,424     |                           | 20            | 171                        | 171         | 513                      | 2  |
| 3 Site Improvement                    | 2019             | 19,262    |                           | 20            | 963                        | 963         | 1,926                    | 3  |
| 4                                     |                  |           |                           |               |                            |             |                          | 4  |
| 5                                     |                  |           |                           |               |                            |             |                          | 5  |
| 6                                     |                  |           |                           |               |                            |             |                          | 6  |
| 7                                     |                  |           |                           |               |                            |             |                          | 7  |
| 8                                     |                  |           |                           |               |                            |             |                          | 8  |
| 9                                     |                  |           |                           |               |                            |             |                          | 9  |
| 10                                    |                  |           |                           |               |                            |             |                          | 10 |
| 11                                    |                  |           |                           |               |                            |             |                          | 11 |
| 12                                    |                  |           |                           |               |                            |             |                          | 12 |
| 13                                    |                  |           |                           |               |                            |             |                          | 13 |
| 14                                    |                  |           |                           |               |                            |             |                          | 14 |
| 15                                    |                  |           |                           |               |                            |             |                          | 15 |
| 16                                    |                  |           |                           |               |                            |             |                          | 16 |
| 17                                    |                  |           |                           |               |                            |             |                          | 17 |
| 18                                    |                  |           |                           |               |                            |             |                          | 18 |
| 19                                    |                  |           |                           |               |                            |             |                          | 19 |
| 20                                    |                  |           |                           |               |                            |             |                          | 20 |
| 21                                    |                  |           |                           |               |                            |             |                          | 21 |
| 22                                    |                  |           |                           |               |                            |             |                          | 22 |
| 23                                    |                  |           |                           |               |                            |             |                          | 23 |
| 24                                    |                  |           |                           |               |                            |             |                          | 24 |
| 25                                    |                  |           |                           |               |                            |             |                          | 25 |
| 26                                    |                  |           |                           |               |                            |             |                          | 26 |
| 27                                    |                  |           |                           |               |                            |             |                          | 27 |
| 28                                    |                  |           |                           |               |                            |             |                          | 28 |
| 29                                    |                  |           |                           |               |                            |             |                          | 29 |
| 30                                    |                  |           |                           |               |                            |             |                          | 30 |
| 31                                    |                  |           |                           |               |                            |             |                          | 31 |
| 32                                    |                  |           |                           |               |                            |             |                          | 32 |
| 33                                    |                  |           |                           |               |                            |             |                          | 33 |
| 34 TOTAL (lines 1 thru 33)            |                  | \$ 44,613 | \$                        |               | \$ 2,230                   | \$ 2,230    | \$ 5,728                 | 34 |

\*\*Improvement type must be detailed in order for the cost report to be considered complete.

**XI. OWNERSHIP COSTS (continued)**  
**B. Building and Improvement Costs-Including Fixed Equipment. (See instructions.) Round all numbers to nearest dollar.**

| 1<br>Improvement Type** |                         | 3<br>Year<br>Constructed | 4<br>Cost | 5<br>Current Book<br>Depreciation | 6<br>Life<br>in Years | 7<br>Straight Line<br>Depreciation | 8<br>Adjustments | 9<br>Accumulated<br>Depreciation |    |
|-------------------------|-------------------------|--------------------------|-----------|-----------------------------------|-----------------------|------------------------------------|------------------|----------------------------------|----|
| 1                       |                         |                          |           |                                   |                       |                                    |                  |                                  | 1  |
| 2                       |                         |                          |           |                                   |                       |                                    |                  |                                  | 2  |
| 3                       |                         |                          |           |                                   |                       |                                    |                  |                                  | 3  |
| 4                       |                         |                          |           |                                   |                       |                                    |                  |                                  | 4  |
| 5                       |                         |                          |           |                                   |                       |                                    |                  |                                  | 5  |
| 6                       |                         |                          |           |                                   |                       |                                    |                  |                                  | 6  |
| 7                       |                         |                          |           |                                   |                       |                                    |                  |                                  | 7  |
| 8                       |                         |                          |           |                                   |                       |                                    |                  |                                  | 8  |
| 9                       |                         |                          |           |                                   |                       |                                    |                  |                                  | 9  |
| 10                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 10 |
| 11                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 11 |
| 12                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 12 |
| 13                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 13 |
| 14                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 14 |
| 15                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 15 |
| 16                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 16 |
| 17                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 17 |
| 18                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 18 |
| 19                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 19 |
| 20                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 20 |
| 21                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 21 |
| 22                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 22 |
| 23                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 23 |
| 24                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 24 |
| 25                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 25 |
| 26                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 26 |
| 27                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 27 |
| 28                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 28 |
| 29                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 29 |
| 30                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 30 |
| 31                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 31 |
| 32                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 32 |
| 33                      |                         |                          |           |                                   |                       |                                    |                  |                                  | 33 |
| 34                      | TOTAL (lines 1 thru 33) |                          | \$        | \$                                |                       | \$                                 | \$               | \$                               | 34 |

\*\*Improvement type must be detailed in order for the cost report to be considered complete.

XI. OWNERSHIP COSTS (continued)

B. Building Depreciation-Including Fixed Equipment. (See instructions.) Round all numbers to nearest dollar.

| 1                  |                         | 3                   | 4    | 5                            | 6                | 7                             | 8           | 9                           |    |
|--------------------|-------------------------|---------------------|------|------------------------------|------------------|-------------------------------|-------------|-----------------------------|----|
| Improvement Type** |                         | Year<br>Constructed | Cost | Current Book<br>Depreciation | Life<br>in Years | Straight Line<br>Depreciation | Adjustments | Accumulated<br>Depreciation |    |
| 1                  |                         |                     |      |                              |                  |                               |             |                             | 1  |
| 2                  |                         |                     |      |                              |                  |                               |             |                             | 2  |
| 3                  |                         |                     |      |                              |                  |                               |             |                             | 3  |
| 4                  |                         |                     |      |                              |                  |                               |             |                             | 4  |
| 5                  |                         |                     |      |                              |                  |                               |             |                             | 5  |
| 6                  |                         |                     |      |                              |                  |                               |             |                             | 6  |
| 7                  |                         |                     |      |                              |                  |                               |             |                             | 7  |
| 8                  |                         |                     |      |                              |                  |                               |             |                             | 8  |
| 9                  |                         |                     |      |                              |                  |                               |             |                             | 9  |
| 10                 |                         |                     |      |                              |                  |                               |             |                             | 10 |
| 11                 |                         |                     |      |                              |                  |                               |             |                             | 11 |
| 12                 |                         |                     |      |                              |                  |                               |             |                             | 12 |
| 13                 |                         |                     |      |                              |                  |                               |             |                             | 13 |
| 14                 |                         |                     |      |                              |                  |                               |             |                             | 14 |
| 15                 |                         |                     |      |                              |                  |                               |             |                             | 15 |
| 16                 |                         |                     |      |                              |                  |                               |             |                             | 16 |
| 17                 |                         |                     |      |                              |                  |                               |             |                             | 17 |
| 18                 |                         |                     |      |                              |                  |                               |             |                             | 18 |
| 19                 |                         |                     |      |                              |                  |                               |             |                             | 19 |
| 20                 |                         |                     |      |                              |                  |                               |             |                             | 20 |
| 21                 |                         |                     |      |                              |                  |                               |             |                             | 21 |
| 22                 |                         |                     |      |                              |                  |                               |             |                             | 22 |
| 23                 |                         |                     |      |                              |                  |                               |             |                             | 23 |
| 24                 |                         |                     |      |                              |                  |                               |             |                             | 24 |
| 25                 |                         |                     |      |                              |                  |                               |             |                             | 25 |
| 26                 |                         |                     |      |                              |                  |                               |             |                             | 26 |
| 27                 |                         |                     |      |                              |                  |                               |             |                             | 27 |
| 28                 |                         |                     |      |                              |                  |                               |             |                             | 28 |
| 29                 |                         |                     |      |                              |                  |                               |             |                             | 29 |
| 30                 |                         |                     |      |                              |                  |                               |             |                             | 30 |
| 31                 |                         |                     |      |                              |                  |                               |             |                             | 31 |
| 32                 |                         |                     |      |                              |                  |                               |             |                             | 32 |
| 33                 |                         |                     |      |                              |                  |                               |             |                             | 33 |
| 34                 | TOTAL (lines 1 thru 33) |                     | \$   | \$                           |                  | \$                            | \$          | \$                          | 34 |

\*\*Improvement type must be detailed in order for the cost report to be considered complete.

Facility Name: Azpira Place of Lake Zurich

Report Period Beginning: 1/1/2020

Ending: 2/31/2020

IX. RENTAL COSTS

A. Building and Fixed Equipment

1. Name of Party Holding Lease: N/A

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4?

☐ YES

☒ NO

|   |                                   | 1<br>Year<br>Constructed | 2<br>Number<br>of Units | 3<br>Date of<br>Lease | 4<br>Rental<br>Amount | 5<br>Total Yrs.<br>of Lease | 6<br>Total Years<br>Renewal Option* |   |
|---|-----------------------------------|--------------------------|-------------------------|-----------------------|-----------------------|-----------------------------|-------------------------------------|---|
| 3 | Original Building                 |                          |                         | / /                   | \$                    |                             |                                     | 3 |
| 4 | Additions                         |                          |                         | / /                   |                       |                             |                                     | 4 |
| 5 | Storage Rental                    |                          |                         | / /                   | 719                   |                             |                                     | 5 |
| 6 | Allocated from Pathway Management |                          |                         | / /                   | 12,710                |                             |                                     | 6 |
| 7 | TOTAL                             |                          |                         |                       | \$ 13,429             |                             |                                     | 7 |

8. Is movable equipment rental included in building rental?

☐ YES

☒ NO

9. Rental amount for movable equipment \$ 8,008

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

X. INTEREST EXPENSE

|    | 1<br>Name of Lender          | 2<br>Related** |    | 3<br>Purpose of Loan | 4<br>Date of Note | 6<br>Amount of Note |               | 7<br>Maturity Date | 8<br>Interest Rate (4 Digits) | 9<br>Reporting Period Int. Expense |    |
|----|------------------------------|----------------|----|----------------------|-------------------|---------------------|---------------|--------------------|-------------------------------|------------------------------------|----|
|    |                              | YES            | NO |                      |                   | Original            | Balance       |                    |                               |                                    |    |
|    | A. Directly Facility Related |                |    |                      |                   |                     |               |                    |                               |                                    |    |
|    | Long-Term                    |                |    |                      |                   |                     |               |                    |                               |                                    |    |
| 1  | MB Financial Bank            |                | X  | Construction Loan    | 10/21/19          | \$ 18,232,000       | \$ 18,232,000 | / /                |                               | \$ 565,151                         | 1  |
| 2  | Wells Fargo                  |                | X  | Bus Loan             | 2/1/17            | 62,701              | 14,438        | 1/31/22            | 6.7100                        | 1,768                              | 2  |
| 3  |                              |                |    |                      | / /               |                     |               | / /                |                               |                                    | 3  |
|    | Working Capital              |                |    |                      |                   |                     |               |                    |                               |                                    |    |
| 4  |                              |                |    |                      | / /               |                     |               | / /                |                               |                                    | 4  |
| 5  |                              |                |    |                      | / /               |                     |               | / /                |                               |                                    | 5  |
| 6  |                              |                |    |                      | / /               |                     |               | / /                |                               |                                    | 6  |
| 7  | TOTAL Facility Related       |                |    |                      |                   | \$ 18,294,701       | \$ 18,246,438 |                    |                               | \$ 566,919                         | 7  |
|    | B. Non-Facility Related      |                |    |                      |                   |                     |               |                    |                               |                                    |    |
| 8  | Interest Income              |                |    |                      | / /               |                     |               | / /                |                               | -1,050                             | 8  |
| 9  |                              |                |    |                      | / /               |                     |               | / /                |                               |                                    | 9  |
| 10 | TOTALS (lines 7, 8 and 9)    |                |    |                      |                   | \$ 18,294,701       | \$ 18,246,438 |                    |                               | \$ 565,870                         | 10 |

\* If there is an option to buy the building, please provide complete details on an attached schedule.

\*\* If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

## STATE OF ILLINOIS

Page 7

Facility Name: Azpira Place of Lake Zurich

Report Period Beginning: 1/1/2020

Ending: 12/31/2020

## XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/2020

(last day of reporting year)

|    |                                                                   | 1<br>Operating | 2<br>After<br>Consolidation* |    |
|----|-------------------------------------------------------------------|----------------|------------------------------|----|
|    | <b>A. Current Assets</b>                                          |                |                              |    |
| 1  | Cash on Hand and in Banks                                         | \$ 563,833     | \$                           | 1  |
| 2  | Cash-Patient Deposits                                             |                |                              | 2  |
| 3  | Accounts & Short-Term Notes Receivable-Patients (less allowance ) | 815,503        |                              | 3  |
| 4  | Supply Inventory (priced at )                                     | 23,501         |                              | 4  |
| 5  | Short-Term Investments                                            |                |                              | 5  |
| 6  | Prepaid Insurance                                                 | 96,408         |                              | 6  |
| 7  | Other Prepaid Expenses                                            | 42,100         |                              | 7  |
| 8  | Accounts Receivable (owners or related parties)                   |                |                              | 8  |
| 9  | Other(specify): <a href="#">See Attached</a>                      | 2,779          |                              | 9  |
| 10 | <b>TOTAL Current Assets</b><br>(sum of lines 1 thru 9)            | \$ 1,544,124   | \$                           | 10 |
|    | <b>B. Long-Term Assets</b>                                        |                |                              |    |
| 11 | Long-Term Notes Receivable                                        |                |                              | 11 |
| 12 | Long-Term Investments                                             |                |                              | 12 |
| 13 | Land                                                              | 865,000        |                              | 13 |
| 14 | Buildings, at Historical Cost                                     | 19,457,085     |                              | 14 |
| 15 | Leasehold Improvements, at Historical Cost                        | 1,950,477      |                              | 15 |
| 16 | Equipment, at Historical Cost                                     | 1,423,282      |                              | 16 |
| 17 | Accumulated Depreciation (book methods)                           | (3,821,594)    |                              | 17 |
| 18 | Deferred Charges                                                  |                |                              | 18 |
| 19 | Organization & Pre-Operating Costs                                |                |                              | 19 |
| 20 | Accumulated Amortization - Organization & Pre-Operating Costs     |                |                              | 20 |
| 21 | Restricted Funds                                                  |                |                              | 21 |
| 22 | Other Long-Term Assets (specify):                                 |                |                              | 22 |
| 23 | Other(specify): <a href="#">See Attached</a>                      | 701,807        |                              | 23 |
| 24 | <b>TOTAL Long-Term Assets</b><br>(sum of lines 11 thru 23)        | \$ 20,576,057  | \$                           | 24 |
| 25 | <b>TOTAL ASSETS</b><br>(sum of lines 10 and 24)                   | \$ 22,120,181  | \$                           | 25 |

|    |                                                                 | 1<br>Operating | 2<br>After<br>Consolidation* |    |
|----|-----------------------------------------------------------------|----------------|------------------------------|----|
|    | <b>C. Current Liabilities</b>                                   |                |                              |    |
| 26 | Accounts Payable                                                | \$ 49,395      | \$                           | 26 |
| 27 | Officer's Accounts Payable                                      |                |                              | 27 |
| 28 | Accounts Payable-Patient Deposits                               |                |                              | 28 |
| 29 | Short-Term Notes Payable                                        |                |                              | 29 |
| 30 | Accrued Salaries Payable                                        | 114,639        |                              | 30 |
| 31 | Accrued Taxes Payable                                           | 353,075        |                              | 31 |
| 32 | Accrued Interest Payable                                        | 40,819         |                              | 32 |
| 33 | Deferred Compensation                                           |                |                              | 33 |
| 34 | Federal and State Income Taxes                                  |                |                              | 34 |
|    | <b>Other Current Liabilities(specify):</b>                      |                |                              |    |
| 35 |                                                                 |                |                              | 35 |
| 36 | <a href="#">See Attached</a>                                    | 27,475         |                              | 36 |
| 37 | <b>TOTAL Current Liabilities</b><br>(sum of lines 26 thru 36)   | \$ 585,403     | \$                           | 37 |
|    | <b>D. Long-Term Liabilities</b>                                 |                |                              |    |
| 38 | Long-Term Notes Payable                                         | 18,246,438     |                              | 38 |
| 39 | Mortgage Payable                                                |                |                              | 39 |
| 40 | Bonds Payable                                                   |                |                              | 40 |
| 41 | Deferred Compensation                                           |                |                              | 41 |
|    | <b>Other Long-Term Liabilities(specify):</b>                    |                |                              |    |
| 42 |                                                                 |                |                              | 42 |
| 43 | <a href="#">See Attached</a>                                    | 12,216         |                              | 43 |
| 44 | <b>TOTAL Long-Term Liabilities</b><br>(sum of lines 38 thru 43) | \$ 18,258,654  | \$                           | 44 |
| 45 | <b>TOTAL LIABILITIES</b><br>(sum of lines 37 and 44)            | \$ 18,844,057  | \$                           | 45 |
| 46 | <b>TOTAL EQUITY</b>                                             | \$ 3,276,124   | \$                           | 46 |
| 47 | <b>TOTAL LIABILITIES AND EQUITY</b><br>(sum of lines 45 and 46) | \$ 22,120,181  | \$                           | 47 |

\*(See instructions.)

Facility Name: Azpira Place of Lake Zurich

Report Period Beginning: 1/1/2020

Ending:

12/31/2020

**XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)**

|    |                                                                  | 1             |    |
|----|------------------------------------------------------------------|---------------|----|
|    | <b>I. Revenue</b>                                                | <b>Amount</b> |    |
|    | <b>A. SLF Resident Care</b>                                      |               |    |
| 1  | Gross SLF Resident Revenue                                       | \$ 6,728,913  | 1  |
| 2  | Discounts and Allowances                                         |               | 2  |
| 3  | <b>SUBTOTAL Resident Care (line 1 minus line 2)</b>              | \$ 6,728,913  | 3  |
|    | <b>B. Other Operating Revenue</b>                                |               |    |
| 4  | Special Services                                                 |               | 4  |
| 5  | Other Health Care Services                                       |               | 5  |
| 6  | Special Grants                                                   |               | 6  |
| 7  | Gift and Coffee Shop                                             |               | 7  |
| 8  | Barber and Beauty Care                                           |               | 8  |
| 9  | Non-Resident Meals                                               | 854           | 9  |
| 10 | Laundry                                                          |               | 10 |
| 11 | <b>SUBTOTAL OTHER OPERATING REVENUE (sum of lines 4 thru 10)</b> | \$ 854        | 11 |
|    | <b>C. Non-Operating Revenue</b>                                  |               |    |
| 12 | Contributions                                                    |               | 12 |
| 13 | Interest and Other Investment Income                             | 1,050         | 13 |
| 14 | <b>SUBTOTAL Non-Operating Revenue (sum of lines 12 and 13)</b>   | \$ 1,050      | 14 |
|    | <b>D. Other Revenue (specify):</b>                               |               |    |
| 15 | See Attached                                                     | 273,734       | 15 |
| 16 |                                                                  |               | 16 |
| 17 | <b>SUBTOTAL Other Revenue (sum of lines 15 and 16)</b>           | \$ 273,734    | 17 |
| 18 | <b>TOTAL REVENUE (sum of lines 3, 11, 14 and 17)</b>             | \$ 7,004,551  | 18 |

|    |                                                                | 2             |    |
|----|----------------------------------------------------------------|---------------|----|
|    | <b>II. Expenses</b>                                            | <b>Amount</b> |    |
|    | <b>A. Operating Expenses</b>                                   |               |    |
| 19 | General Services                                               | 1,389,582     | 19 |
| 20 | Health Care/ Personal Care                                     | 1,175,668     | 20 |
| 21 | General Administration                                         | 1,780,470     | 21 |
|    | <b>B. Capital Expense</b>                                      |               |    |
| 22 | Ownership                                                      | 2,221,601     | 22 |
|    | <b>C. Other Expenses</b>                                       |               |    |
| 23 | Special Cost Centers                                           |               | 23 |
| 24 | Non-Operating Expenses                                         |               | 24 |
| 25 | Other (specify):                                               |               | 25 |
| 26 |                                                                |               | 26 |
| 27 |                                                                |               | 27 |
| 28 | <b>TOTAL EXPENSES (sum of lines 19 thru 27)</b>                | \$ 6,567,321  | 28 |
| 29 | <b>Income Before Income Taxes (line 18 minus line 28)</b>      | \$ 437,230    | 29 |
| 30 | <b>Income Taxes</b>                                            | \$            | 30 |
| 31 | <b>NET INCOME OR LOSS FOR THE YEAR (line 29 minus line 30)</b> | \$ 437,230    | 31 |
|    | <b>III. Net Resident Care Revenue detailed by Payer Source</b> |               |    |
| 32 | Medicaid - Net Inpatient Revenue                               | \$ 2,116,217  | 32 |
| 33 | Private Pay - Net Inpatient Revenue                            | 4,525,696     | 33 |
| 34 | Medicare - Net Inpatient Revenue                               |               | 34 |
| 35 | Other-(specify) <u>Assisted Living</u>                         | 87,000        | 35 |
| 36 | Other-(specify)                                                |               | 36 |
| 37 | <b>TOTAL (This total must agree to Line 3)</b>                 | \$ 6,728,913  | 37 |