

		FOR BHF USE			

LL2

Supportive Living Facility

2017

STATE OF ILLINOIS

DEPARTMENT OF HEALTHCARE & FAMILY SERVICES

COST REPORT FOR

SUPPORTIVE LIVING FACILITIES

(FISCAL YEAR 2017)

IMPORTANT NOTICE

THIS AGENCY IS REQUESTING DISCLOSURE OF INFORMATION THAT IS NECESSARY TO ACCOMPLISH THE STATUTORY PURPOSE AS OUTLINED IN SECTION 146.265 OF THE 89 IL ADMIN CODE. DISCLOSURE OF THIS INFORMATION IS MANDATORY. FAILURE TO PROVIDE ANY INFORMATION ON OR BEFORE THE DUE DATE WILL RESULT IN CESSATION OF PROGRAM PAYMENTS.

I. Facility ID Number: 1000025

Facility Name: Asbury Gardens

Address: 210 Airport Rd North Aurora 60542

County: Kane

Telephone Number: (630) 896-7778 Fax # (630) 896-6759

Federal Employer ID Number:

Date Current Owners were Certified: 5/5/03

Type of Ownership:

☐ VOLUNTARY, NON-PROFIT Charitable Corp.
☐ Trust
IRS Exemption Code

☐ PROPRIETARY Individual Partnership Corporation "Sub-S" Corp. X Limited Liability Co. Trust Other

☐ GOVERNMENTAL State County Other

In the event there are further questions about this report, please contact:

Name: Michael Zahtz
Telephone Number: (847) 676-1700
Email Address:

II. CERTIFICATION BY AUTHORIZED FACILITY OFFICER

I have examined the contents of the accompanying report to the State of Illinois, for the period from 1/1/17 to 12/31/17 and certify to the best of my knowledge and belief that the said contents are true, accurate and complete statements in accordance with applicable instructions. Declaration of preparer (other than provider) is based on all information of which preparer has any knowledge.

Intentional misrepresentation or falsification of any information in this cost report may be punishable by fine and/or imprisonment.

Officer or Administrator of Provider

(Signed)
(Date)
(Type or Print Name) Michael Zahtz
(Title) CFO

Paid Preparer

(Signed)
(Date)
(Print Name and Title)
(Firm Name & Address)
(Telephone) () Fax # ()

MAIL TO: BUREAU OF HEALTH FINANCE

IL DEPT OF HEALTHCARE AND FAMILY SERVICES

201 S. Grand Avenue East

Springfield, IL 62763-0001

Phone # (217) 782-1630

HFS 3745C (N-4-05)

IL478-2471

Report Period Beginning: 1/1/17 **Ending:** 12/31/17

Date of change in certified units

/ /

L. Does the facility have any loans from the IL Dept of Commerce and Economic Opportunity outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____
If no, explain.

1,151 Also, indicate the number of unpaid bed-hold days the SLF had during this year. 22 (Do not include bed-hold days in Section B.)

STATE OF ILLINOIS

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Facility Name: Asbury Gardens

Report Period Beginning:

1/1/17

Ending:

12/31/17

IV. COST CENTER EXPENSES (please round to the nearest dollar)

Operating Expenses		Costs Per General Ledger				Reclassifications and Adjustments	Adjusted Total	
		Salary/Wage 1	Supplies 2	Other 3	Total 4			
	A. General Services					5	6	
1	Dietary and Food Purchase	246,155	486,771	3,031	735,957		735,957	1
2	Housekeeping, Laundry and Maintenance	313,070	100,080	259,606	672,756		672,756	2
3	Heat and Other Utilities			202,328	202,328		202,328	3
4	Other (specify): Scavenger			24,300	24,300		24,300	4
5	TOTAL General Services	559,225	586,851	489,265	1,635,341		1,635,341	5
	B. Health Care and Programs							
6	Health Care/ Personal Care	1,473,640	11,790	354,239	1,839,669		1,839,669	6
7	Activities and Social Services	152,711	25,958	27,053	205,722		205,722	7
8	Other (specify):							8
9	TOTAL Health Care and Programs	1,626,351	37,748	381,292	2,045,391		2,045,391	9
	C. General Administration							
10	Administrative and Clerical	197,479	57,257	928,706	1,183,442	6,361	1,189,803	10
11	Marketing Materials, Promotions and Advertising	130,952	22,945	106,894	260,791		260,791	11
12	Employee Benefits and Payroll Taxes	406,772			406,772		406,772	12
13	Insurance-Property, Liability and Malpractice	62,374			62,374	141,849	204,223	13
14	Other (specify):							14
15	TOTAL General Administration	797,577	80,202	1,035,600	1,913,379	148,210	2,061,589	15
16	TOTAL Operating Expense (Sum of lines 5, 9 and 15)	2,983,153	704,801	1,906,157	5,594,111	148,210	5,742,321	16
	Capital Expenses							
	D. Ownership							
17	Depreciation					684,477	684,477	17
18	Interest					660,870	660,870	18
19	Real Estate Taxes					105,260	105,260	19
20	Rent -- Facility and Grounds			1,772,604	1,772,604	(1,772,604)		20
21	Rent -- Equipment			281	281		281	21
22	Other (specify):							22
23	TOTAL Ownership			1,772,885	1,772,885	(321,997)	1,450,888	23
24	GRAND TOTAL (Sum of lines 16 and 23)	2,983,153	704,801	3,679,042	7,366,996	(173,787)	7,193,209	24

Facility Name: Asbury Gardens

Report Period Beginning 1/1/17 Ending: 12/31/17

V. STAFFING AND SALARY COSTS (Please report each line separately.)

	Personnel	Number of FTE	Average Hourly Wage	
1	Registered Nurses	2	\$ 35.73	1
2	Licensed Practical Nurses	9	29.99	2
3	Certified Nurse Assistants	28	13.56	3
4	Activity Director & Assistants	6	13.43	4
5	Social Service Workers			5
6	Head Cook	1	37.70	6
7	Cook Helpers/Assistants	12	12.17	7
8	Dishwashers	2	11.14	8
9	Maintenance Workers	4	24.37	9
10	Housekeepers	14	11.71	10
11	Laundry			11
12	Managers	1	60.00	12
13	Other Administrative	2	17.51	13
14	Clerical	1	29.65	14
15	Marketing	1	36.53	15
16	Other			16
17	Total (lines 1 thru 16)	84	\$	17

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES

Name 1	City 2
Asbury Court	Des Plaines
Asbury of Kankakee	Kankakee

OTHER RELATED BUSINESS ENTITIES

Name 3	City 4	Type of Business 5
Asbury Healthcare	Skokie	Management
EJR Enterprises	North Aurora	Property

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3? YES ☐ NO ☒

Name of related entity: If yes, what is the value of those services? \$

(Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES ☒ NO ☐

If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

	NAME and FUNCTION	Ownership Interest	Average Hours Per Work Week Devoted to this Business	Amount of Compensation for this Reporting Period	
1				\$	1
2					2
3					3
4					4
5					5
Total				\$	6

VI. (B) Management fees paid to unrelated parties

Amount of Fee

1		\$	1
2			2
Total		\$	3

VIII. OWNERSHIP COSTS

A. Purchase price of land _____ Year land was acquired _____

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar. *Total units on this schedule must agree with page 2.

	1 Units*	FOR BHF USE ONLY	2 Year Acquired	3 Year Constructed	4 Cost	5 Current Book Depreciation	6 Life in Years	7 Straight Line Depreciation	8 Adjustments	9 Accumulated Depreciation	
1					\$	\$		\$	\$	\$	1
2											2
3											3
4											4
5											5
	Improvement Type										
6											6
7											7
8											8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17	TOTAL (lines 1 thru 16)				\$	\$		\$	\$	\$	17

C. Equipment Depreciation -- Including Transportation.

	Type	1 Cost	2 Current Book Depreciation	3 Straight Line Depreciation	4 Adjustments	5 Life in Years	6 Accumulated Depreciation	
18	Movable Equipment	\$	\$	\$	\$		\$	18
19	Vehicles							19
20	TOTAL (lines 18 and 19)	\$	\$	\$	\$		\$	20

D. Depreciable Non-Care Assets Included in General Ledger.

	1 Description and Year Acquired	2 Cost	3 Current Book Depreciation	4 Accumulated Depreciation	
21		\$	\$	\$	21
22					22
23					23
24	TOTALS (lines 21, 22 and 23)	\$	\$	\$	24

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Ending: 12/31/17

IX. RENTAL COSTS

A. Building and Fixed Equipment

1. Name of Party Holding Lease:

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4?

YES

NO

		1 Year Constructed	2 Number of Units	3 Date of Lease	4 Rental Amount	5 Total Yrs. of Lease	6 Total Years Renewal Option*	
3	Original Building			/ /	\$			3
4	Additions			/ /				4
5				/ /				5
6				/ /				6
7	TOTAL				\$			7

8. Is movable equipment rental included in building rental?

YES

NO

9. Rental amount for movable equipment \$

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

X. INTEREST EXPENSE

	1	2		3	4	6		7	8	9	
	Name of Lender	Related**		Purpose of Loan	Date of Note	Amount of Note		Maturity Date	Interest Rate (4 Digits)	Reporting Period Int. Expense	
		YES	NO			Original	Balance				
	A. Directly Facility Related										
	Long-Term										
1					/ /	\$		/ /		\$	1
2					/ /			/ /			2
3					/ /			/ /			3
	Working Capital										
4					/ /			/ /			4
5					/ /			/ /			5
6					/ /			/ /			6
7	TOTAL Facility Related					\$				\$	7
	B. Non-Facility Related										
8					/ /			/ /			8
9					/ /			/ /			9
10	TOTALS (lines 7, 8 and 9)					\$				\$	10

* If there is an option to buy the building, please provide complete details on an attached schedule.

** If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

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Facility Name: Asbury Gardens

Report Period Beginning: 1/1/17

Ending: 12/31/17

XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/17

(last day of reporting year)

		1 Operating	2 After Consolidation*	
	A. Current Assets			
1	Cash on Hand and in Banks	\$ 1,288,391	\$	1
2	Cash-Patient Deposits			2
3	Accounts & Short-Term Notes Receivable-Patients (less allowance 41,500)	1,100,241		3
4	Supply Inventory (priced at)			4
5	Short-Term Investments			5
6	Prepaid Insurance	40,911		6
7	Other Prepaid Expenses	8,670		7
8	Accounts Receivable (owners or related parties)	2,338,806		8
9	Other(specify): <u>Clearing Acct</u>	(32,213)		9
10	TOTAL Current Assets (sum of lines 1 thru 9)	\$ 4,744,806	\$	10
	B. Long-Term Assets			
11	Long-Term Notes Receivable			11
12	Long-Term Investments			12
13	Land			13
14	Buildings, at Historical Cost			14
15	Leasehold Improvements, at Historical Cost			15
16	Equipment, at Historical Cost			16
17	Accumulated Depreciation (book methods)			17
18	Deferred Charges			18
19	Organization & Pre-Operating Costs			19
20	Accumulated Amortization - Organization & Pre-Operating Costs			20
21	Restricted Funds			21
22	Other Long-Term Assets (specify):			22
23	Other(specify):			23
24	TOTAL Long-Term Assets (sum of lines 11 thru 23)	\$	\$	24
25	TOTAL ASSETS (sum of lines 10 and 24)	\$ 4,744,806	\$	25

		1 Operating	2 After Consolidation*	
	C. Current Liabilities			
26	Accounts Payable	\$ 245,963	\$	26
27	Officer's Accounts Payable			27
28	Accounts Payable-Patient Deposits	92,678		28
29	Short-Term Notes Payable			29
30	Accrued Salaries Payable	95,832		30
31	Accrued Taxes Payable	1,173		31
32	Accrued Interest Payable			32
33	Deferred Compensation			33
34	Federal and State Income Taxes	(13,167)		34
	Other Current Liabilities(specify):			
35	<u>Due to Affiliates</u>	131,656		35
36	<u>Other</u>	90,667		36
37	TOTAL Current Liabilities (sum of lines 26 thru 36)	\$ 644,802	\$	37
	D. Long-Term Liabilities			
38	Long-Term Notes Payable			38
39	Mortgage Payable			39
40	Bonds Payable			40
41	Deferred Compensation			41
	Other Long-Term Liabilities(specify):			
42				42
43				43
44	TOTAL Long-Term Liabilities (sum of lines 38 thru 43)	\$	\$	44
45	TOTAL LIABILITIES (sum of lines 37 and 44)	\$ 644,802	\$	45
46	TOTAL EQUITY	\$ 4,100,004	\$	46
47	TOTAL LIABILITIES AND EQUITY (sum of lines 45 and 46)	\$ 4,744,806	\$	47

*(See instructions.)

Facility Name: Asbury Gardens

Report Period Beginning: 1/1/17

Ending:

12/31/17

XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)

		1	
	I. Revenue	Amount	
	A. SLF Resident Care		
1	Gross SLF Resident Revenue	\$ 9,139,634	1
2	Discounts and Allowances		2
3	SUBTOTAL Resident Care (line 1 minus line 2)	\$ 9,139,634	3
	B. Other Operating Revenue		
4	Special Services		4
5	Other Health Care Services	8,362	5
6	Special Grants		6
7	Gift and Coffee Shop		7
8	Barber and Beauty Care		8
9	Non-Resident Meals	3,842	9
10	Laundry		10
11	SUBTOTAL OTHER OPERATING REVENUE (sum of lines 4 thru 10)	\$ 12,204	11
	C. Non-Operating Revenue		
12	Contributions		12
13	Interest and Other Investment Income	6,979	13
14	SUBTOTAL Non-Operating Revenue (sum of lines 12 and 13)	\$ 6,979	14
	D. Other Revenue (specify):		
15	Rental Income	3,933	15
16			16
17	SUBTOTAL Other Revenue (sum of lines 15 and 16)	\$ 3,933	17
18	TOTAL REVENUE (sum of lines 3, 11, 14 and 17)	\$ 9,162,750	18

		2	
	II. Expenses	Amount	
	A. Operating Expenses		
19	General Services	1,635,341	19
20	Health Care/ Personal Care	2,045,391	20
21	General Administration	1,913,379	21
	B. Capital Expense		
22	Ownership	1,772,885	22
	C. Other Expenses		
23	Special Cost Centers		23
24	Non-Operating Expenses		24
25	Other (specify):		25
26			26
27			27
28	TOTAL EXPENSES (sum of lines 19 thru 27)	\$ 7,366,996	28
29	Income Before Income Taxes (line 18 minus line 28)	\$ 1,795,754	29
30	Income Taxes	\$	30
31	NET INCOME OR LOSS FOR THE YEAR (line 29 minus line 30)	\$ 1,795,754	31
	III. Net Resident Care Revenue detailed by Payer Source		
32	Medicaid - Net Inpatient Revenue	\$ 3,986,146	32
33	Private Pay - Net Inpatient Revenue	5,153,488	33
34	Medicare - Net Inpatient Revenue		34
35	Other-(specify)		35
36	Other-(specify)		36
37	TOTAL (This total must agree to Line 3)	\$ 9,139,634	37

Other Current Liabilities:

Management Fee Payable	105,457.00
Clearing Acct	(20,933.00)
Prepaid Rent	5,487.00
Due to programs	656.00
	90,667.00

C. Related Party Expenses:

Accounting, Billing, Payroll Services, and Consulting	179,449.00
Amortization	77,393.00
Professional Fees	6,361.00
Interest	660,869.83
Depreciation	607,084.00
Real Estate Taxes	105,260.22
Insurance	141,849.00
Total Related Party Expenses	1,778,266

Expense Adjustments:

Interest	660,870	pg. 3 IV. 18
Depreciation	684,477	pg. 3 IV. 17
Real Estate Taxes	105,260	pg. 3 IV. 19
Insurance	141,849	pg. 3 IV. 13
Rent	(1,772,604)	pg. 3 IV. 20
Professional Fees	6,361	pg. 3 IV. 10
Total Expense Adj.	(173,787)	