

		FOR BHF USE			

LL2

Supportive Living Facility

2016

STATE OF ILLINOIS

DEPARTMENT OF HEALTHCARE & FAMILY SERVICES

COST REPORT FOR

SUPPORTIVE LIVING FACILITIES

(FISCAL YEAR 2016)

IMPORTANT NOTICE

THIS AGENCY IS REQUESTING DISCLOSURE OF INFORMATION THAT IS NECESSARY TO ACCOMPLISH THE STATUTORY PURPOSE AS OUTLINED IN SECTION 146.265 OF THE 89 IL ADMIN CODE. DISCLOSURE OF THIS INFORMATION IS MANDATORY. FAILURE TO PROVIDE ANY INFORMATION ON OR BEFORE THE DUE DATE WILL RESULT IN CESSATION OF PROGRAM PAYMENTS.

I. Facility ID Number: 1000025

Facility Name: Asbury Gardens

Address: 210 Airport Rd North Aurora 60542

County: Kane

Telephone Number: (630) 896-7778 Fax # (630) 896-6759

Federal Employer ID Number:

Date Current Owners were Certified: 5/5/03

Type of Ownership:

☐ VOLUNTARY, NON-PROFIT Charitable Corp. ☐ PROPRIETARY Individual ☐ GOVERNMENTAL State

☐ Trust ☐ Partnership ☐ County

IRS Exemption Code ☐ Corporation ☐ Other

☒ Limited Liability Co. ☐ Trust

☐ Other

In the event there are further questions about this report, please contact:

Name: Michael Zahtz Telephone Number: (847) 676-1700

Email Address:

II. CERTIFICATION BY AUTHORIZED FACILITY OFFICER

I have examined the contents of the accompanying report to the State of Illinois, for the period from 1/1/16 to 12/31/16 and certify to the best of my knowledge and belief that the said contents are true, accurate and complete statements in accordance with applicable instructions. Declaration of preparer (other than provider) is based on all information of which preparer has any knowledge.

Intentional misrepresentation or falsification of any information in this cost report may be punishable by fine and/or imprisonment.

Officer or Administrator of Provider

(Signed) _____ (Date) _____

(Type or Print Name) Michael Zahtz

(Title) CFO

Paid Preparer

(Signed) _____ (Date) _____

(Print Name and Title) _____

(Firm Name & Address) _____

(Telephone) () Fax # ()

MAIL TO: BUREAU OF HEALTH FINANCE

IL DEPT OF HEALTHCARE AND FAMILY SERVICES

201 S. Grand Avenue East

Springfield, IL 62763-0001

Phone # (217) 782-1630

Report Period Beginning: 1/1/16 Ending: 12/31/16

Date of change in certified units

/ /

L. Does the facility have any loans from the IL Dept of Commerce and Economic Opportunity outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____
If no, explain.

779 Also, indicate the number of unpaid bed-hold days the SLF
had during this year. **61 (Do not include bed-hold days in Section B.)**

STATE OF ILLINOIS

Facility Name: Asbury Gardens

Report Period Beginning:

1/1/16

Ending:

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12/31/16

IV. COST CENTER EXPENSES (please round to the nearest dollar)

Operating Expenses		Costs Per General Ledger				Reclassifications and Adjustments	Adjusted Total	
		Salary/Wage 1	Supplies 2	Other 3	Total 4			
	A. General Services					5	6	
1	Dietary and Food Purchase	367,061	364,529	6,742	738,332		738,332	1
2	Housekeeping, Laundry and Maintenance	397,603	262,198	941,778	1,601,579		1,601,579	2
3	Heat and Other Utilities			204,823	204,823		204,823	3
4	Other (specify): Scavenger			39,548	39,548		39,548	4
5	TOTAL General Services	764,664	626,727	1,192,891	2,584,282		2,584,282	5
	B. Health Care and Programs							
6	Health Care/ Personal Care	1,505,449	19,218	183,615	1,708,282		1,708,282	6
7	Activities and Social Services	191,370	42,960	22,155	256,485		256,485	7
8	Other (specify):							8
9	TOTAL Health Care and Programs	1,696,819	62,178	205,770	1,964,767		1,964,767	9
	C. General Administration							
10	Administrative and Clerical	356,376	57,634	818,938	1,232,948	41,329	1,274,277	10
11	Marketing Materials, Promotions and Advertising	86,541	15,804	84,691	187,036		187,036	11
12	Employee Benefits and Payroll Taxes	411,419			411,419		411,419	12
13	Insurance-Property, Liability and Malpractice	53,577			53,577	61,578	115,155	13
14	Other (specify):							14
15	TOTAL General Administration	907,913	73,438	903,629	1,884,980	102,907	1,987,887	15
16	TOTAL Operating Expense (Sum of lines 5, 9 and 15)	3,369,396	762,343	2,302,290	6,434,029	102,907	6,536,936	16
	Capital Expenses							
	D. Ownership							
17	Depreciation					719,375	719,375	17
18	Interest					717,597	717,597	18
19	Real Estate Taxes					99,303	99,303	19
20	Rent -- Facility and Grounds			1,716,310	1,716,310	(1,716,310)		20
21	Rent -- Equipment			281	281		281	21
22	Other (specify):							22
23	TOTAL Ownership			1,716,591	1,716,591	(180,035)	1,536,556	23
24	GRAND TOTAL (Sum of lines 16 and 23)	3,369,396	762,343	4,018,881	8,150,620	(77,128)	8,073,492	24

Facility Name: Asbury Gardens

Report Period Beginning 1/1/16 Ending: 12/31/16

V. STAFFING AND SALARY COSTS (Please report each line separately.)

	Personnel	Number of FTE	Average Hourly Wage	
1	Registered Nurses	3	\$ 29.30	1
2	Licensed Practical Nurses	8	29.43	2
3	Certified Nurse Assistants	27	15.14	3
4	Activity Director & Assistants	5	15.71	4
5	Social Service Workers	1	29.30	5
6	Head Cook	1	35.62	6
7	Cook Helpers/Assistants	11	12.98	7
8	Dishwashers	2	11.24	8
9	Maintenance Workers	4	31.08	9
10	Housekeepers	10	10.34	10
11	Laundry			11
12	Managers	1	42.71	12
13	Other Administrative	3	17.58	13
14	Clerical	2	26.08	14
15	Marketing	1	37.47	15
16	Other			16
17	Total (lines 1 thru 16)	77	\$	17

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES

Name	1	City	2
Asbury Court		Des Plaines	

OTHER RELATED BUSINESS ENTITIES

Name	3	City	4	Type of Business	5
Asbury Healthcare		Skokie		Management	
EJR Enterprises		North Aurora		Property	

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3? YES ☒ NO ☐

Name of related entity: Asbury Healthcare If yes, what is the value of those services? \$105,845.83
(Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES ☒ NO ☐

If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

	NAME and FUNCTION	Ownership Interest	Average Hours Per Work Week Devoted to this Business	Amount of Compensation for this Reporting Period	
1				\$	1
2					2
3					3
4					4
5					5
Total				\$	6

VI. (B) Management fees paid to unrelated parties Amount of Fee

1		\$	1
2			2
Total		\$	3

Facility Name: Asbury Gardens Report Period Beginning: 1/1/16 Ending: 12/31/16

VIII. OWNERSHIP COSTS

A. Purchase price of land Year land was acquired

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar. *Total units on this schedule must agree with page 2.

	1 Units*	FOR BHF USE ONLY	2 Year Acquired	3 Year Constructed	4 Cost	5 Current Book Depreciation	6 Life in Years	7 Straight Line Depreciation	8 Adjustments	9 Accumulated Depreciation	
1					\$	\$		\$	\$	\$	1
2											2
3											3
4											4
5											5
	Improvement Type										
6											6
7											7
8											8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17	TOTAL (lines 1 thru 16)				\$	\$		\$	\$	\$	17

C. Equipment Depreciation -- Including Transportation.

	Type	1 Cost	2 Current Book Depreciation	3 Straight Line Depreciation	4 Adjustments	5 Life in Years	6 Accumulated Depreciation	
18	Movable Equipment	\$	\$	\$	\$		\$	18
19	Vehicles							19
20	TOTAL (lines 18 and 19)	\$	\$	\$	\$		\$	20

D. Depreciable Non-Care Assets Included in General Ledger.

	1 Description and Year Acquired	2 Cost	3 Current Book Depreciation	4 Accumulated Depreciation	
21		\$	\$	\$	21
22					22
23					23
24	TOTALS (lines 21, 22 and 23)	\$	\$	\$	24

Facility Name: Asbury Gardens

Report Period Beginning: 1/1/16

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IX. RENTAL COSTS

A. Building and Fixed Equipment

1. Name of Party Holding Lease:

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4?

YES

NO

		1 Year Constructed	2 Number of Units	3 Date of Lease	4 Rental Amount	5 Total Yrs. of Lease	6 Total Years Renewal Option*	
3	Original Building			/ /	\$			3
4	Additions			/ /				4
5				/ /				5
6				/ /				6
7	TOTAL				\$			7

8. Is movable equipment rental included in building rental?

YES

NO

9. Rental amount for movable equipment \$

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

X. INTEREST EXPENSE

1		2		3	4	6		7	8	9	
	Name of Lender	Related**		Purpose of Loan	Date of Note	Amount of Note		Maturity Date	Interest Rate (4 Digits)	Reporting Period Int. Expense	
		YES	NO			Original	Balance				
	A. Directly Facility Related										
	Long-Term										
1					/ /	\$		/ /		\$	1
2					/ /			/ /			2
3					/ /			/ /			3
	Working Capital										
4					/ /			/ /			4
5					/ /			/ /			5
6					/ /			/ /			6
7	TOTAL Facility Related					\$				\$	7
	B. Non-Facility Related										
8					/ /			/ /			8
9					/ /			/ /			9
10	TOTALS (lines 7, 8 and 9)					\$				\$	10

* If there is an option to buy the building, please provide complete details on an attached schedule.

** If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

STATE OF ILLINOIS

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Facility Name: Asbury Gardens

Report Period Beginning: 1/1/16

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XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/16

(last day of reporting year)

		1 Operating	2 After Consolidation*	
	A. Current Assets			
1	Cash on Hand and in Banks	\$ 302,048	\$	1
2	Cash-Patient Deposits			2
3	Accounts & Short-Term Notes Receivable-Patients (less allowance 41,500)	1,856,102		3
4	Supply Inventory (priced at)			4
5	Short-Term Investments			5
6	Prepaid Insurance	21,495		6
7	Other Prepaid Expenses	(9,243)		7
8	Accounts Receivable (owners or related parties)	2,711,756		8
9	Other(specify):			9
10	TOTAL Current Assets (sum of lines 1 thru 9)	\$ 4,882,158	\$	10
	B. Long-Term Assets			
11	Long-Term Notes Receivable			11
12	Long-Term Investments			12
13	Land			13
14	Buildings, at Historical Cost			14
15	Leasehold Improvements, at Historical Cost			15
16	Equipment, at Historical Cost			16
17	Accumulated Depreciation (book methods)			17
18	Deferred Charges			18
19	Organization & Pre-Operating Costs			19
20	Accumulated Amortization - Organization & Pre-Operating Costs			20
21	Restricted Funds			21
22	Other Long-Term Assets (specify):			22
23	Other(specify):			23
24	TOTAL Long-Term Assets (sum of lines 11 thru 23)	\$	\$	24
25	TOTAL ASSETS (sum of lines 10 and 24)	\$ 4,882,158	\$	25

		1 Operating	2 After Consolidation*	
	C. Current Liabilities			
26	Accounts Payable	\$ 475,167	\$	26
27	Officer's Accounts Payable			27
28	Accounts Payable-Patient Deposits			28
29	Short-Term Notes Payable			29
30	Accrued Salaries Payable	113,814		30
31	Accrued Taxes Payable			31
32	Accrued Interest Payable			32
33	Deferred Compensation			33
34	Federal and State Income Taxes	(15,000)		34
	Other Current Liabilities(specify):			
35	Management Fee Payable	154,129		35
36	See attachment2	1,242,465		36
37	TOTAL Current Liabilities (sum of lines 26 thru 36)	\$ 1,970,575	\$	37
	D. Long-Term Liabilities			
38	Long-Term Notes Payable			38
39	Mortgage Payable			39
40	Bonds Payable			40
41	Deferred Compensation			41
	Other Long-Term Liabilities(specify):			
42	Entrance Fee Payable	111,158		42
43				43
44	TOTAL Long-Term Liabilities (sum of lines 38 thru 43)	\$ 111,158	\$	44
45	TOTAL LIABILITIES (sum of lines 37 and 44)	\$ 2,081,733	\$	45
46	TOTAL EQUITY	\$ 2,800,425	\$	46
47	TOTAL LIABILITIES AND EQUITY (sum of lines 45 and 46)	\$ 4,882,158	\$	47

*(See instructions.)

Facility Name: Asbury Gardens

Report Period Beginning: 1/1/16

Ending:

12/31/16

XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)

		1	
	I. Revenue	Amount	
	A. SLF Resident Care		
1	Gross SLF Resident Revenue	\$ 8,489,149	1
2	Discounts and Allowances		2
3	SUBTOTAL Resident Care (line 1 minus line 2)	\$ 8,489,149	3
	B. Other Operating Revenue		
4	Special Services		4
5	Other Health Care Services		5
6	Special Grants		6
7	Gift and Coffee Shop		7
8	Barber and Beauty Care		8
9	Non-Resident Meals		9
10	Laundry		10
11	SUBTOTAL OTHER OPERATING REVENUE (sum of lines 4 thru 10)	\$	11
	C. Non-Operating Revenue		
12	Contributions		12
13	Interest and Other Investment Income		13
14	SUBTOTAL Non-Operating Revenue (sum of lines 12 and 13)	\$	14
	D. Other Revenue (specify):		
15			15
16			16
17	SUBTOTAL Other Revenue (sum of lines 15 and 16)	\$	17
18	TOTAL REVENUE (sum of lines 3, 11, 14 and 17)	\$ 8,489,149	18

		2	
	II. Expenses	Amount	
	A. Operating Expenses		
19	General Services	2,584,282	19
20	Health Care/ Personal Care	1,964,767	20
21	General Administration	1,884,980	21
	B. Capital Expense		
22	Ownership	1,716,591	22
	C. Other Expenses		
23	Special Cost Centers		23
24	Non-Operating Expenses		24
25	Other (specify):		25
26			26
27			27
28	TOTAL EXPENSES (sum of lines 19 thru 27)	\$ 8,150,620	28
29	Income Before Income Taxes (line 18 minus line 28)	\$ 338,529	29
30	Income Taxes	\$	30
31	NET INCOME OR LOSS FOR THE YEAR (line 29 minus line 30)	\$ 338,529	31
	III. Net Resident Care Revenue detailed by Payer Source		
32	Medicaid - Net Inpatient Revenue	\$ 3,787,504	32
33	Private Pay - Net Inpatient Revenue	4,701,645	33
34	Medicare - Net Inpatient Revenue		34
35	Other-(specify)		35
36	Other-(specify)		36
37	TOTAL (This total must agree to Line 3)	\$ 8,489,149	37

B. Related Party Expenses:

Accounting, Billing, Payroll Services	105,845.83
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C. Related Party Expenses:

Amortization	58,456.00	pg. 3 IV. 17
Other Fees	387.00	pg. 3 IV. 10
Professional Fees	33,131.00	pg. 3 IV. 10
Interest	717,597.00	pg. 3 IV. 18
Depreciation	660,919.00	pg. 3 IV. 17
Real Estate Taxes	99,303.00	pg. 3 IV. 19
Insurance	61,578.00	pg. 3 IV. 13
Bank Fees	7,811.00	pg. 3 IV. 10
Total Related Party Expenses	1,639,182	

Expense Adjustments:

Interest	717,597	pg. 3 IV. 18
Depreciation	719,375	pg. 3 IV. 17
Real Estate Taxes	99,303	pg. 3 IV. 19
Insurance	61,578	pg. 3 IV. 13
Rent	(1,716,310)	pg. 3 IV. 20
Professional Fees	33,131	pg. 3 IV. 10
Other Fees	387	pg. 3 IV. 10
Bank Fees	7,811	pg. 3 IV. 10
Total Expense Adj.	(77,128)	

Other Current Liabilities:

Payroll Liabilitie	5,958.00
Clearing Acct	(20,541.00)
Prepaid Rent	5,487.00
Due to affilates	<u>1,251,561.00</u>
	<u>1,242,465.00</u>