

|  |  |             |  |  |  |
|--|--|-------------|--|--|--|
|  |  | FOR BHF USE |  |  |  |
|  |  |             |  |  |  |
|  |  |             |  |  |  |
|  |  |             |  |  |  |

LL2

Supportive Living Facility

2015

STATE OF ILLINOIS

DEPARTMENT OF HEALTHCARE & FAMILY SERVICES

COST REPORT FOR

SUPPORTIVE LIVING FACILITIES

(FISCAL YEAR 2015)

IMPORTANT NOTICE

THIS AGENCY IS REQUESTING DISCLOSURE OF INFORMATION THAT IS NECESSARY TO ACCOMPLISH THE STATUTORY PURPOSE AS OUTLINED IN SECTION 146.265 OF THE 89 IL AD CODE. DISCLOSURE OF THIS INFORMATION IS MANDATORY FAILURE TO PROVIDE ANY INFORMATION ON OR BEFORE THE DUE DATE WILL RESULT IN CESSATION OF PROGRAM PAYMENTS.

I. Facility ID Number: 1000144

Facility Name: DEER PATH OF HUNTLEY

Address: 12500 REGENCY PKWY HUNTLEY 60142

Number City Zip Code

County: KANE

Telephone Number: ( 847 # 518 1800 Fax # 847 515 1802

Federal Employer ID Number:

Date Current Owners were Certified: 08/21/2013

Type of Ownership:

|  |   |                                       |
|--|---|---------------------------------------|
| <input type="checkbox"/> VOLUNTARY, NON-PROFIT | <input type="checkbox"/> PROPRIETARY                      | <input type="checkbox"/> GOVERNMENTAL |
| <input type="checkbox"/> Charitable Corp.      | <input type="checkbox"/> Individual                       | <input type="checkbox"/> State        |
| <input type="checkbox"/> Trust                 | <input type="checkbox"/> Partnership                      | <input type="checkbox"/> County       |
| IRS Exemption Code                             | <input type="checkbox"/> Corporation                      | <input type="checkbox"/> Other        |
|  | <input type="checkbox"/> "Sub-S" Corp.                    |                                       |
|  | <input checked="" type="checkbox"/> Limited Liability Co. |                                       |
|  | <input type="checkbox"/> Trust                            |                                       |
|  | <input type="checkbox"/> Other                            |                                       |

In the event there are further questions about this report, please contact:

Name: Thomas Staszak Telephone Number: (815) 935-1992

Email Address:

II. CERTIFICATION BY AUTHORIZED FACILITY OFFICER

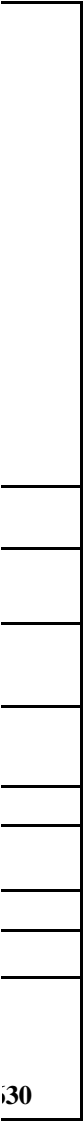
0 I have examined the contents of the accompanying report to the State of Illinois, for the period from 01/01/2015 to 12/31/2015 and certify to the best of my knowledge and belief that the said contents are true, accurate and complete statements in accordance with applicable instructions. Declaration of preparer (other than provider) is based on all information of which preparer has any knowledge.

Intentional misrepresentation or falsification of any information in this cost report may be punishable by fine and/or imprisonment.

|                                      |   |                 |
|--------------------------------------|---|-----------------|
| Officer or Administrator of Provider | (Signed) _____  | (Date) _____    |
|                                      | (Type or Print Name) David J. Mitchell  |                 |
|                                      | (Title) CFO, Gardant Management Solutions   |                 |
| Paid Preparer                        | (Signed) _____  | (Date) _____    |
|                                      | (Print Name and Title) _____  |                 |
|                                      | (Firm Name & Address) _____   |                 |
|                                      | (Telephone) ( ) _____   | Fax # ( ) _____ |
|                                      | MAIL TO: BUREAU OF HEALTH FINANCE<br>IL DEPT OF HEALTHCARE AND FAMILY SERVICES<br>201 S. Grand Avenue East<br>Springfield, IL 62763-0001 Phone # (217) 782-16 |                 |

ON

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**Facility Name** **Deer Path SLF, LLC**

Report Period Beginning: 01/01/2015 Ending: 12/31/2015

### III. STATISTICAL DATA

**A. Certified units; enter number of units and unit days**

### Date of change in certified units

| 1 |                                     | 2                     |                               | 3                              |   | 4 |  |
|---|-------------------------------------|-----------------------|-------------------------------|--------------------------------|---|---|--|
|   | Units at Beginning of Report Period | Type of Apartment     | Units at End of Report Period | Unit Days During Report Period |   |   |  |
| 1 | 128                                 | Single Unit Apartment | 128                           | 46,720                         | 1 |   |  |
| 2 |                                     | Double Unit Apartment |                               |                                | 2 |   |  |
| 3 |                                     | Other                 |                               |                                | 3 |   |  |
| 4 | 128                                 | TOTALS                | 128                           | 46,720                         | 4 |   |  |

**B. Census-For the entire report period.**

|   | 1<br>Type of Unit | 2<br>Medicaid Recipient | 3<br>Private Pay | 4<br>Other | 5<br>Total |   |
|---|-------------------|-------------------------|------------------|------------|------------|---|
| 5 | Single Unit       | 44,419                  | 1,186            |            | 45,605     | 5 |
| 6 | Double Unit       |                         |                  |            |            | 6 |
| 7 | Other             |                         |                  |            |            | 7 |
| 8 | TOTALS            | 44,419                  | 1,186            |            | 45,605     | 8 |

**C. Percent Occupancy. (Column 5, line 8 divided by total certified bed days on line 4, column 4.)** 97.61%

**D. Indicate the number of paid bed-hold days the SLF had during this year**

**827** Also, indicate the number of unpaid bed-hold days the SLF had during this year. **42** (Do not include bed-hold days in Section B.)

**E. Does page 3 include expenses for services or investments not directly related to SLF services?**

YES ☐ NO ☒

**F. Does the BALANCE SHEET reflect any non-SLF assets?**

YES ☐ NO ☒

**G. List all services provided by your facility for non-residents.  
(E.g., day care, "meals on wheels", outpatient therapy)**

## H. ACCOUNTING BASIS

| ACCUAL |                                     | MODIFIED |                          |
|--------|-------------------------------------|----------|--------------------------|
|        | <input checked="" type="checkbox"/> | CASH*    | <input type="checkbox"/> |
|        |                                     | CASH*    | <input type="checkbox"/> |

**I. Is your fiscal year identical to your tax year?** ☒ YES ☐ NO

**Tax Year: 2015      Fiscal Year: 2015**

\* All facilities other than governmental must report on the accrual basis.

**J. Does the facility have any Illinois Housing Development Authority Loans outstanding?** **NO** If yes, did the facility make all of the required payments of interest and principle?

**If no, explain.**

**K. Does the facility have any loans from the Federal Home Loan Bank outstanding? NO If yes, did the facility make all of the required payments of interest and principle?**

**If no, explain.**

**L. Does the facility have any loans from the IL Dept of Commerce and Economic Opportunity outstanding? NO If yes, did the facility make all of the required payments of interest and principle?**

**If no, explain.**

## STATE OF ILLINOIS

Page 3

Facility Name: Deer Path SLF, LLC

Report Period Beginning:

01/01/2015

Ending:

12/31/2015

## IV. COST CENTER EXPENSES (please round to the nearest dollar)

| Operating Expenses |   | Costs Per General Ledger |               |            |            | Reclassifications<br>and Adjustments | Adjusted<br>Total |    |
|--------------------|---|--------------------------|---------------|------------|------------|--------------------------------------|-------------------|----|
|                    |   | Salary/Wage<br>1         | Supplies<br>2 | Other<br>3 | Total<br>4 |                                      |                   |    |
|                    | <b>A. General Services</b>                                    |                          |               |            |            |                                      |                   |    |
| 1                  | Dietary and Food Purchase                                     | 274,074                  | 266,047       | 1,830      | 541,951    |                                      | 541,951           | 1  |
| 2                  | Housekeeping, Laundry and Maintenance                         | 114,616                  | 53,048        | 93,237     | 260,901    |                                      | 260,901           | 2  |
| 3                  | Heat and Other Utilities                                      |                          |               | 206,501    | 206,501    | (28,238)                             | 178,263           | 3  |
| 4                  | Other (specify): See Attachment pg 3                          |                          |               | 26,784     | 26,784     |                                      | 26,784            | 4  |
| 5                  | <b>TOTAL General Services</b>                                 | 388,690                  | 319,095       | 328,352    | 1,036,137  | (28,238)                             | 1,007,899         | 5  |
|                    | <b>B. Health Care and Programs</b>                            |                          |               |            |            |                                      |                   |    |
| 6                  | Health Care/ Personal Care                                    | 624,161                  | 13,247        |            | 637,408    |                                      | 637,408           | 6  |
| 7                  | Activities and Social Services                                | 33,705                   | 4,590         |            | 38,295     |                                      | 38,295            | 7  |
| 8                  | Other (specify): See Attachment                               |                          |               |            |            |                                      |                   | 8  |
| 9                  | <b>TOTAL Health Care and Programs</b>                         | 657,866                  | 17,837        |            | 675,703    |                                      | 675,703           | 9  |
|                    | <b>C. General Administration</b>                              |                          |               |            |            |                                      |                   |    |
| 10                 | Administrative and Clerical                                   | 189,192                  | 49,657        | 339,677    | 578,526    | (5,211)                              | 573,315           | 10 |
| 11                 | Marketing Materials, Promotions and Advertising               | 55,156                   | 3,790         | 56,026     | 114,972    |                                      | 114,972           | 11 |
| 12                 | Employee Benefits and Payroll Taxes                           |                          |               | 270,109    | 270,109    |                                      | 270,109           | 12 |
| 13                 | Insurance-Property, Liability and Malpractice                 |                          |               | 68,514     | 68,514     |                                      | 68,514            | 13 |
| 14                 | Other (specify): See Attachment pg 3                          |                          |               | 65,126     | 65,126     |                                      | 65,126            | 14 |
| 15                 | <b>TOTAL General Administration</b>                           | 244,348                  | 53,447        | 799,452    | 1,097,247  | (5,211)                              | 1,092,037         | 15 |
| 16                 | <b>TOTAL Operating Expense<br/>(Sum of lines 5, 9 and 15)</b> | 1,290,904                | 390,379       | 1,127,804  | 2,809,087  | (33,449)                             | 2,775,638         | 16 |
|                    | <b>Capital Expenses</b>                                       |                          |               |            |            |                                      |                   |    |
|                    | <b>D. Ownership</b>   |                          |               |            |            |                                      |                   |    |
| 17                 | Depreciation  |                          |               | 578,550    | 578,550    |                                      | 578,550           | 17 |
| 18                 | Interest  |                          |               | 1,282,450  | 1,282,450  |                                      | 1,282,450         | 18 |
| 19                 | Real Estate Taxes   |                          |               | 143,865    | 143,865    |                                      | 143,865           | 19 |
| 20                 | Rent -- Facility and Grounds                                  |                          |               |            |            |                                      |                   | 20 |
| 21                 | Rent -- Equipment   |                          |               |            |            |                                      |                   | 21 |
| 22                 | Other (specify): See Attachment page 3                        |                          |               | 101,930    | 101,930    |                                      | 101,930           | 22 |
| 23                 | <b>TOTAL Ownership</b>  |                          |               | 2,106,795  | 2,106,795  |                                      | 2,106,795         | 23 |
| 24                 | <b>GRAND TOTAL (Sum of lines 16 and 23)</b>                   | 1,290,904                | 390,379       | 3,234,599  | 4,915,882  | (33,449)                             | 4,882,433         | 24 |

Facility Name: Deer Path SLF, LLC

Report Period Beginning 01/01/2015 Ending: 12/31/2015

V. STAFFING AND SALARY COSTS (Please report each line separately.)

|    | Personnel                      | Number of FTE | Average Hourly Wage |    |
|----|--------------------------------|---------------|---------------------|----|
| 1  | Registered Nurses              | Inc line 12   | \$ Inc line 12      | 1  |
| 2  | Licensed Practical Nurses      | 2             | 23.28               | 2  |
| 3  | Certified Nurse Assistants     | 21            | 10.77               | 3  |
| 4  | Activity Director & Assistants | Inc line 12   | Inc line 12         | 4  |
| 5  | Social Service Workers         |               |                     | 5  |
| 6  | Head Cook                      |               |                     | 6  |
| 7  | Cook Helpers/Assistants        | 11            | 9.30                | 7  |
| 8  | Dishwashers                    |               |                     | 8  |
| 9  | Maintenance Workers            | Inc line 12   | Inc line 12         | 9  |
| 10 | Housekeepers                   | 3             | 9.30                | 10 |
| 11 | Laundry                        |               |                     | 11 |
| 12 | Managers                       | 6             | 22.31               | 12 |
| 13 | Other Administrative           | 5             | 20.46               | 13 |
| 14 | Clerical                       | Inc line 13   | Inc line 13         | 14 |
| 15 | Marketing                      | Inc line 12   | Inc line 12         | 15 |
| 16 | Other                          |               |                     | 16 |
| 17 | Total (lines 1 thru 16)        | 48            | \$                  | 17 |

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES

| Name | 1 | City | 2 |
|------|---|------|---|
|      |   |      |   |
|      |   |      |   |
|      |   |      |   |
|      |   |      |   |

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3?

YES ☐ NO ☒

Name of related entity: \_\_\_\_\_ If yes, what is the value of those services? \$ \_\_\_\_\_  
(Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties?

YES ☐ NO ☒

If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

|       | NAME and FUNCTION | Ownership Interest | Average Hours Per Work Week Devoted to this Business | Amount of Compensation for this Reporting Period |   |
|-------|-------------------|--------------------|--|--|---|
| 1     |                   |                    |  | \$   | 1 |
| 2     |                   |                    |  |  | 2 |
| 3     |                   |                    |  |  | 3 |
| 4     |                   |                    |  |  | 4 |
| 5     |                   |                    |  |  | 5 |
| Total |                   |                    |  | \$   | 6 |

VI. (B) Management fees paid to unrelated parties

Amount of Fee

|       |                              |            |   |
|-------|------------------------------|------------|---|
| 1     | Gardant Management Solutions | \$ 236,827 | 1 |
| 2     |                              |            | 2 |
| Total |                              | \$ 236,827 | 3 |

OTHER RELATED BUSINESS ENTITIES

| Name | 3 | City | 4 | Type of Business | 5 |
|------|---|------|---|------------------|---|
|      |   |      |   |                  |   |
|      |   |      |   |                  |   |
|      |   |      |   |                  |   |
|      |   |      |   |                  |   |

Facility Name: Deer Path SLF, LLC

Report Period Beginning:

01/01/2015

Ending:

12/31/2015

**VIII. OWNERSHIP COSTS**A. Purchase price of land 1,461,120 Year land was acquired 2012

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar.

\*Total units on this schedule must agree with page 2.

|    | 1<br>Units*             | FOR BHF USE ONLY | 2<br>Year<br>Acquired | 3<br>Year<br>Constructed | 4<br>Cost     | 5<br>Current Book<br>Depreciation | 6<br>Life<br>in Years | 7<br>Straight Line<br>Depreciation | 8<br>Adjustments | 9<br>Accumulated<br>Depreciation |    |
|----|-------------------------|------------------|-----------------------|--------------------------|---------------|-----------------------------------|-----------------------|------------------------------------|------------------|----------------------------------|----|
| 1  | 128                     |                  |                       | 2013                     | \$ 18,979,671 | \$ 474,414                        | 40                    | \$ 474,492                         | \$ 77            | \$ 1,121,525                     | 1  |
| 2  |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 2  |
| 3  |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 3  |
| 4  |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 4  |
| 5  |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 5  |
|    | <b>Improvement Type</b> |                  |                       |                          |               |                                   |                       |                                    |                  |                                  |    |
| 6  | Leasehold Improvements  |                  |                       |                          | 189,360       | 9,468                             | 20                    | 9,468                              | 0                | 18,823                           | 6  |
| 7  |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 7  |
| 8  |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 8  |
| 9  |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 9  |
| 10 |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 10 |
| 11 |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 11 |
| 12 |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 12 |
| 13 |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 13 |
| 14 |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 14 |
| 15 |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 15 |
| 16 |                         |                  |                       |                          |               |                                   |                       |                                    |                  |                                  | 16 |
| 17 | TOTAL (lines 1 thru 16) |                  |                       |                          | \$ 19,169,031 | \$ 483,882                        |                       | \$ 483,960                         | \$ 77            | \$ 1,140,348                     | 17 |

C. Equipment Depreciation -- Including Transportation.

|    | Type                    | 1<br>Cost  | 2<br>Current Book<br>Depreciation | 3<br>Straight Line<br>Depreciation | 4<br>Adjustments | 5<br>Life<br>in Years | 6<br>Accumulated<br>Depreciation |    |
|----|-------------------------|------------|-----------------------------------|------------------------------------|------------------|-----------------------|----------------------------------|----|
| 18 | Movable Equipment       | \$ 952,483 | \$ 94,668                         | \$ 95,248.3                        | 580              | 10                    | \$ 223,102                       | 18 |
| 19 | Vehicles                |            |                                   |                                    | \$               |                       |                                  | 19 |
| 20 | TOTAL (lines 18 and 19) | \$ 952,483 | \$ 94,668                         | \$ 95,248                          | 580              |                       | \$ 223,102                       | 20 |

D. Depreciable Non-Care Assets Included in General Ledger.

|    | 1<br>Description and Year Acquired | 2<br>Cost | 3<br>Current Book<br>Depreciation | 4<br>Accumulated<br>Depreciation |    |
|----|------------------------------------|-----------|-----------------------------------|----------------------------------|----|
| 21 |                                    | \$        | \$                                | \$                               | 21 |
| 22 |                                    |           |                                   |                                  | 22 |
| 23 |                                    |           |                                   |                                  | 23 |
| 24 | TOTALS (lines 21, 22 and 23)       | \$        | \$                                | \$                               | 24 |

Facility Name: Deer Path SLF, LLC

Report Period Beginning: 01/01/2015 Ending: 2/31/2015

IX. RENTAL COSTS

A. Building and Fixed Equipment

1. Name of Party Holding Lease: \_\_\_\_\_

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4? ☐ YES ☐ NO

|   |                   | 1<br>Year<br>Constructed | 2<br>Number<br>of Units | 3<br>Date of<br>Lease | 4<br>Rental<br>Amount | 5<br>Total Yrs.<br>of Lease | 6<br>Total Years<br>Renewal Option* |   |
|---|-------------------|--------------------------|-------------------------|-----------------------|-----------------------|-----------------------------|-------------------------------------|---|
| 3 | Original Building |                          |                         | / /                   | \$                    |                             |                                     | 3 |
| 4 | Additions         |                          |                         | / /                   |                       |                             |                                     | 4 |
| 5 |                   |                          |                         | / /                   |                       |                             |                                     | 5 |
| 6 |                   |                          |                         | / /                   |                       |                             |                                     | 6 |
| 7 | TOTAL             |                          |                         |                       | \$                    |                             |                                     | 7 |

8. Is movable equipment rental included in building rental?

☐ YES ☐ NO

9. Rental amount for movable equipment \$ \_\_\_\_\_

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

X. INTEREST EXPENSE

|    | 1<br>Name of Lender          | 2<br>Related** |    | 3<br>Purpose of Loan | 4<br>Date of Note | 6<br>Amount of Note |               | 7<br>Maturity Date | 8<br>Interest Rate (4 Digits) | 9<br>Reporting Period Int. Expense |    |
|----|------------------------------|----------------|----|----------------------|-------------------|---------------------|---------------|--------------------|-------------------------------|------------------------------------|----|
|    |                              | YES            | NO |                      |                   | Original            | Balance       |                    |                               |                                    |    |
|    | A. Directly Facility Related |                |    |                      |                   |                     |               |                    |                               |                                    |    |
|    | Long-Term                    |                |    |                      |                   |                     |               |                    |                               |                                    |    |
| 1  | AMALGAMATED BANK OF ILLINOIS |                |    | FIRST MORTGAGE       | 07/13/12          | \$ 19,730,000       | \$ 19,730,000 | 12/01/32           | .0650                         | \$ 1,282,450                       | 1  |
| 2  |                              |                |    |                      |                   |                     |               |                    | .0000                         | \$                                 | 2  |
| 3  |                              |                |    |                      |                   |                     |               |                    | .0000                         | \$                                 | 3  |
| 4  |                              |                |    |                      |                   |                     |               |                    | .0000                         | \$                                 | 4  |
| 5  |                              |                |    |                      |                   |                     |               |                    | .0000                         | \$                                 | 5  |
|    | Working Capital              |                |    |                      |                   |                     |               |                    |                               |                                    |    |
| 6  |                              |                |    | / /                  |                   |                     |               |                    | .0000                         | \$                                 | 6  |
| 7  | TOTAL Facility Related       |                |    |                      |                   | \$ 19,730,000       | \$ 19,730,000 |                    |                               | \$ 1,282,450                       | 7  |
|    | B. Non-Facility Related      |                |    |                      |                   |                     |               |                    |                               |                                    |    |
| 8  |                              |                |    | / /                  |                   |                     |               | / /                |                               |                                    | 8  |
| 9  |                              |                |    | / /                  |                   |                     |               | / /                |                               |                                    | 9  |
| 10 | TOTALS (lines 7, 8 and 9)    |                |    |                      |                   | \$ 19,730,000       | \$ 19,730,000 |                    |                               | \$ 1,282,450                       | 10 |

\* If there is an option to buy the building, please provide complete details on an attached schedule.  
\*\* If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

Facility Name: Deer Path SLF, LLC

Report Period Beginning: 01/01/2015

Ending: 12/31/2015

**XI. BALANCE SHEET - Unrestricted Operating Fund.**As of 12/31/2015

(last day of reporting year)

|    |  | 1<br>Operating | 2 After<br>Consolidation* |    |
|----|--|----------------|---------------------------|----|
|    | <b>A. Current Assets</b>   |                |                           |    |
| 1  | Cash on Hand and in Banks  | \$ 140,602     | \$                        | 1  |
| 2  | Cash-Patient Deposits  |                |                           | 2  |
| 3  | Accounts & Short-Term Notes Receivable-<br>Patients (less allowance (59,865) ) | 944,926        |                           | 3  |
| 4  | Supply Inventory (priced at )  |                |                           | 4  |
| 5  | Short-Term Investments   |                |                           | 5  |
| 6  | Prepaid Insurance  | 20,692         |                           | 6  |
| 7  | Other Prepaid Expenses   | 3,706          |                           | 7  |
| 8  | Accounts Receivable (owners or related parties)                                | 10,599         |                           | 8  |
| 9  | Other(specify):see attachment page 7   | 346            |                           | 9  |
| 10 | <b>TOTAL Current Assets<br/>(sum of lines 1 thru 9)</b>                        | \$ 1,120,872   | \$                        | 10 |
|    | <b>B. Long-Term Assets</b>   |                |                           |    |
| 11 | Long-Term Notes Receivable   |                |                           | 11 |
| 12 | Long-Term Investments  |                |                           | 12 |
| 13 | Land   | 1,461,120      |                           | 13 |
| 14 | Buildings, at Historical Cost  | 18,979,671     |                           | 14 |
| 15 | Leasehold Improvements, at Historical Cost                                     | 189,360        |                           | 15 |
| 16 | Equipment, at Historical Cost  | 952,483        |                           | 16 |
| 17 | Accumulated Depreciation (book methods)  | (1,363,451)    |                           | 17 |
| 18 | Deferred Charges   |                |                           | 18 |
| 19 | Organization & Pre-Operating Costs   | 1,246,534      |                           | 19 |
| 20 | Accumulated Amortization -<br>Organization & Pre-Operating Costs               | (202,619)      |                           | 20 |
| 21 | Restricted Funds   | 1,622,475      |                           | 21 |
| 22 | Other Long-Term Assets (specify):  |                |                           | 22 |
| 23 | Other(specify):  |                |                           | 23 |
| 24 | <b>TOTAL Long-Term Assets<br/>(sum of lines 11 thru 23)</b>                    | \$ 22,885,574  | \$                        | 24 |
| 25 | <b>TOTAL ASSETS<br/>(sum of lines 10 and 24)</b>                               | \$ 24,006,446  | \$                        | 25 |

|    |  | 1<br>Operating | 2 After<br>Consolidation* |    |
|----|--|----------------|---------------------------|----|
|    | <b>C. Current Liabilities</b>                                    |                |                           |    |
| 26 | Accounts Payable   | \$ 175,394     | \$                        | 26 |
| 27 | Officer's Accounts Payable                                       |                |                           | 27 |
| 28 | Accounts Payable-Patient Deposits                                |                |                           | 28 |
| 29 | Short-Term Notes Payable   |                |                           | 29 |
| 30 | Accrued Salaries Payable   |                |                           | 30 |
| 31 | Accrued Taxes Payable  | 135,819        |                           | 31 |
| 32 | Accrued Interest Payable   | 106,871        |                           | 32 |
| 33 | Deferred Compensation  |                |                           | 33 |
| 34 | Federal and State Income Taxes                                   |                |                           | 34 |
|    | <b>Other Current Liabilities(specify):</b>                       |                |                           |    |
| 35 | See Attachment page 7  | 1,200,487      |                           | 35 |
| 36 |  |                |                           | 36 |
| 37 | <b>TOTAL Current Liabilities<br/>(sum of lines 26 thru 36)</b>   | \$ 1,618,571   | \$                        | 37 |
|    | <b>D. Long-Term Liabilities</b>                                  |                |                           |    |
| 38 | Long-Term Notes Payable  | 272,172        |                           | 38 |
| 39 | Mortgage Payable   | 19,730,000     |                           | 39 |
| 40 | Bonds Payable  |                |                           | 40 |
| 41 | Deferred Compensation  |                |                           | 41 |
|    | <b>Other Long-Term Liabilities(specify):</b>                     |                |                           |    |
| 42 |  |                |                           | 42 |
| 43 |  |                |                           | 43 |
| 44 | <b>TOTAL Long-Term Liabilities<br/>(sum of lines 38 thru 43)</b> | \$ 20,002,172  | \$                        | 44 |
| 45 | <b>TOTAL LIABILITIES<br/>(sum of lines 37 and 44)</b>            | \$ 21,620,743  | \$                        | 45 |
| 46 | <b>TOTAL EQUITY</b>  | \$ 2,385,703   | \$                        | 46 |
| 47 | <b>TOTAL LIABILITIES AND EQUITY<br/>(sum of lines 45 and 46)</b> | \$ 24,006,446  | \$                        | 47 |

\*(See instructions.)



Facility Name: Deer Path SLF, LLC

Report Period Beginning: 01/01/2015 Ending: 12/31/2015

**XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)**

|    | Revenue  | Amount       |    |
|----|--|--------------|----|
|    | <b>A. SLF Resident Care</b>                                      |              |    |
| 1  | Gross SLF Resident Revenue                                       | \$ 4,584,177 | 1  |
| 2  | Discounts and Allowances   | (11,679)     | 2  |
| 3  | <b>SUBTOTAL Resident Care (line 1 minus line 2)</b>              | \$ 4,572,498 | 3  |
|    | <b>B. Other Operating Revenue</b>                                |              |    |
| 4  | Special Services   | 206,846      | 4  |
| 5  | Other Health Care Services                                       |              | 5  |
| 6  | Special Grants   |              | 6  |
| 7  | Gift and Coffee Shop   |              | 7  |
| 8  | Barber and Beauty Care   | 1,385        | 8  |
| 9  | Non-Resident Meals   | 463          | 9  |
| 10 | Laundry  |              | 10 |
| 11 | <b>SUBTOTAL OTHER OPERATING REVENUE (sum of lines 4 thru 10)</b> | \$ 208,694   | 11 |
|    | <b>C. Non-Operating Revenue</b>                                  |              |    |
| 12 | Contributions  |              | 12 |
| 13 | Interest and Other Investment Income                             | 3,018        | 13 |
| 14 | <b>SUBTOTAL Non-Operating Revenue (sum of lines 12 and 13)</b>   | \$ 3,018     | 14 |
|    | <b>D. Other Revenue (specify):</b>                               |              |    |
| 15 | See Attachment page 8  | 19,348       | 15 |
| 16 |  |              | 16 |
| 17 | <b>SUBTOTAL Other Revenue (sum of lines 15 and 16)</b>           | \$ 19,348    | 17 |
| 18 | <b>TOTAL REVENUE (sum of lines 3, 11, 14 and 17)</b>             | \$ 4,803,558 | 18 |

|    | Expenses   | Amount       |    |
|----|--|--------------|----|
|    | <b>A. Operating Expenses</b>                                   |              |    |
| 19 | General Services   | 1,036,137    | 19 |
| 20 | Health Care/ Personal Care                                     | 675,703      | 20 |
| 21 | General Administration   | 1,097,247    | 21 |
|    | <b>B. Capital Expense</b>                                      |              |    |
| 22 | Ownership  | 2,106,795    | 22 |
|    | <b>C. Other Expenses</b>                                       |              |    |
| 23 | Special Cost Centers   |              | 23 |
| 24 | Non-Operating Expenses   |              | 24 |
| 25 | Other (specify): page 8  |              | 25 |
| 26 |  |              | 26 |
| 27 |  |              | 27 |
| 28 | <b>TOTAL EXPENSES (sum of lines 19 thru 27)</b>                | \$ 4,915,882 | 28 |
| 29 | <b>Income Before Income Taxes (line 18 minus line 28)</b>      | \$ (112,323) | 29 |
| 30 | <b>Income Taxes</b>  | \$           | 30 |
| 31 | <b>NET INCOME OR LOSS FOR THE YEAR (line 29 minus line 30)</b> | \$ (112,323) | 31 |

Expenses PG

|               |                        |        |
|---------------|------------------------|--------|
|               | General Services Other |        |
| 5200-5000-0-0 | Operating Allocation   | -      |
| 5200-5124-0-0 | Exterminating          | 6,469  |
| 5200-5127-0-0 | Rubbish Removal        | 8,615  |
| 5200-5130-0-0 | Vehicle Expense        | 891    |
| 5200-5131-0-0 | Transportation Service | 388    |
| 5300-5140-0-0 | Security & Monitoring  | 10,421 |

Health Care & Programs

- 5160-5060-0-0
- 5160-5063-0-0
- 5160-5064-0-0
- 5160-5066-0-0
- 5160-5067-0-0
- 5160-5068-0-0
- 5190-5000-0-0
- 5180-5079-0-0
- 5180-5079-1-0
- 5180-5080-0-0
- 5180-5081-0-0
- 5180-5081-1-0
- 5180-5082-0-0

26,784

-

### 3 Other

| General Administration Other       | Amt      |               | Ownership Other                  | Amt    |
|------------------------------------|----------|---------------|----------------------------------|--------|
| Consulting                         | 5        | 9100-9101-0-0 | Interest & Dividend Income       | -      |
| Legal                              | 31,218   | 9100-9102-0-0 | Assessment Income                | -      |
| Accounting                         | 180      | 9100-9103-0-0 | Assessment Expense               | -      |
| Audit                              | 12,120   | 9200-9202-0-0 | Financing Fees                   | -      |
| Contract Labor-Serv Prov           | -        | 9200-9204-0-0 | Mortgage Service Fee             | -      |
| Contract Labor                     | 1,527    | 9200-9205-0-0 | Mortgage Insurance Prem          | -      |
| Other Admin Allocation             | 0        | 9200-9206-0-0 | Participation Fee                | -      |
| Bad Debt - Resident                | 44,090   | 9200-9207-0-0 | Letter of Credit Fee             | -      |
| Bad Debt - Resident - Recovery     | -        | 9200-9208-0-0 | Bond & Draw Fee                  | -      |
| Bad Debt - Resident Prior Period   | -        | 9200-9209-0-0 | Remarketing and Trustee Fee      | 4,058  |
| Bad Debt - Medicaid Pending Deni   | (24,014) | 9200-9210-0-0 | Interest Expense-Note            | -      |
| Bad Debt - Medicaid Pending - Rec  | -        | 9200-9211-0-0 | Interest Expense-LP              | -      |
| Bad Debt - Medicaid Denial Prior F | -        | 9200-9212-0-0 | Debt Write-Off                   | -      |
|                                    |          | 9300-9301-0-0 | Partnership Management Fee       | -      |
|                                    |          | 9300-9302-0-0 | Asset Management Fee             | 10,000 |
|                                    |          | 9300-9303-0-0 | Incentive Management             | -      |
|                                    |          | 9300-9303-1-0 | Incentive Asset Mgmt Fee         | -      |
|                                    |          | 9300-9304-0-0 | Tax Credit Fees & Incentive Fee  | 4,028  |
|                                    |          | 9300-9305-0-0 | Organizational Expense           | -      |
|                                    |          | 9300-9306-0-0 | Developer Fees                   | -      |
|                                    |          | 9300-9307-0-0 | Closing Costs                    | -      |
|                                    |          | 9700-9702-0-0 | Amortization Expense             | 83,844 |
|                                    |          | 9900-9901-0-0 | Prior Period Adjustments         | -      |
|                                    |          | 9900-9902-0-0 | Dissolution of Business          | -      |
|                                    |          | 9900-9903-0-0 | Loss (Gain) on Sale of Assets    | -      |
|                                    |          | 9900-9904-0-0 | Business Interruption            | -      |
|                                    |          | 9900-9905-0-0 | Settlement                       | -      |
|                                    |          | 9900-9906-0-0 | Property Damage Loss             | -      |
|                                    |          | 9900-9907-0-0 | Abandonment Loss                 | -      |
|                                    |          | 9900-9908-0-0 | Grant Income                     | -      |
|                                    |          | 9900-9909-0-0 | Misc: Title, Recording, Transfer | -      |

65,126

101,930

Balance Sheet - see attachment page 7

| Other Current Assets Detail   |                               |     | Amt | Current Liabilities Detail |                                  |           | Amt |
|-------------------------------|-------------------------------|-----|-----|----------------------------|----------------------------------|-----------|-----|
| 1102-9971-0-0                 | A/R-Employee Advance          | -   |     | 2112-0100-0-0              | Accrued Asset Management Fee     | 10,000    |     |
| 1102-9972-0-0                 | A/R-Gardant Mgmt Solutions    | -   |     | 2112-0101-0-0              | Accrued Partnership Mgmt Fee     | -         |     |
| 1102-9973-0-0                 | A/R-Insurance Reimbursement   | -   |     | 2112-0102-0-0              | Accrued Incentive Mgmt Fee       | -         |     |
| 1102-9974-0-0                 | A/R-Subscription Receivable   | -   |     | 2112-0102-1-0              | Accrued Incentive Asset Mgmt Fee | -         |     |
| 1102-9975-0-0                 | A/R-CIP                       | -   |     | 2112-0105-0-0              | Accrued Liabilities              | 29,279    |     |
| 1102-9976-0-0                 | A/R-Other                     | -   |     | 2112-0110-0-0              | Accrued Insurance                | -         |     |
| 1102-9978-0-0                 | A/R-TIF/Abatement             | -   |     | 2112-0115-0-0              | Accrued Developer Fee            | 1,143,770 |     |
| 1105-0006-0-0                 | Security Deposit-Equip & Util | 346 |     | 2112-0130-0-0              | Accrued MIP                      | -         |     |
| 1105-0009-0-0                 | Transfer Account              | -   |     | 2112-0140-0-0              | Accrued Vacation                 | -         |     |
| 1105-0012-0-0                 | Undeposited Funds             | -   |     | 2112-0146-0-0              | Payroll Benefits                 | -         |     |
|                               |                               |     |     | 2112-0154-0-0              | Unclaimed Property               | -         |     |
|                               |                               |     |     | 2112-0155-0-0              | Reservation Deposit              | 400       |     |
|                               |                               |     |     | 2112-0156-0-0              | Buy Down Credit                  | -         |     |
|                               |                               |     |     | 2112-0157-0-0              | Unapplied Last Month Rent        | -         |     |
|                               |                               |     |     | 2112-0158-0-0              | Deferred Gain on Sale            | -         |     |
|                               |                               |     |     | 2112-0159-0-0              | Unearned Revenue                 | 17,038    |     |
|                               |                               |     |     | 2112-0159-1-0              | Medicaid Prepayments             | -         |     |
|                               |                               |     |     | 2112-0159-2-0              | Prepaid Medicaid Clearing        | -         |     |
|                               |                               |     |     | 2112-0159-3-0              | Prepaid Rent                     | -         |     |
|                               |                               |     |     | 2111-0040-0-0              | Construction Account Payable     | -         |     |
|                               |                               |     |     | 2112-0140-0-0              | Accrued Vacation                 | 0         |     |
|                               |                               |     | 346 | 2112-0144-0-0              | Payroll Union Dues               | 0         |     |
|                               |                               |     |     |                            |                                  | 1,200,487 |     |
| Other Long Term Assets Detail |                               |     |     |                            |                                  |           |     |
| 1201-0020-0-0                 | CIP                           | -   |     |                            |                                  |           |     |
| 1201-0021-0-0                 | CIP- Land Option Addition     | -   |     |                            |                                  |           |     |
| 1201-0022-0-0                 | CIP- Other Addition           | -   |     |                            |                                  |           |     |
|                               |                               | -   |     |                            |                                  |           |     |









Income Statement- see attachment pg 8

| Other Revenue |                            | Amt    |
|---------------|----------------------------|--------|
| 3300-3388-0-0 | Contract Service-Serv Prov | -      |
| 3300-3390-0-0 | Other                      | 7,866  |
| 3300-3391-0-0 | Property Tax Adjustments   | -      |
| 3300-3392-0-0 | Property Lease Income      | -      |
| 3300-3393-0-0 | Insurance Adjustments      | 11,482 |
| 3300-3395-0-0 | Developer Fee Income       | -      |
| 3300-3396-0-0 | Home Office Rent Income    | -      |
|               |                            | 19,348 |





