

		FOR BHF USE			

LL2

Supportive Living Facility

2013

STATE OF ILLINOIS

DEPARTMENT OF HEALTHCARE & FAMILY SERVICES

COST REPORT FOR

SUPPORTIVE LIVING FACILITIES

(FISCAL YEAR 2013)

IMPORTANT NOTICE

THIS AGENCY IS REQUESTING DISCLOSURE OF INFORMATION THAT IS NECESSARY TO ACCOMPLISH THE STATUTORY PURPOSE AS OUTLINED IN SECTION 146.265 OF THE 89 IL ADMIN CODE. DISCLOSURE OF THIS INFORMATION IS MANDATORY. FAILURE TO PROVIDE ANY INFORMATION ON OR BEFORE THE DUE DATE WILL RESULT IN CESSATION OF PROGRAM PAYMENTS.

I. Facility ID Number: 1000121

Facility Name: Heritage Woods of Dwight

Address: 701 East Mazon Ave Dwight 60420

Number City Zip Code

County: Livingston

Telephone Number: (815) 584-9280 Fax # (815) 584-9283

Federal Employer ID Number: _____

Date Current Owners were Certified: 11/24/2009

Type of Ownership:

☐	VOLUNTARY, NON-PROFIT	☐	PROPRIETARY	☐	GOVERNMENTAL
☐	Charitable Corp.	☐	Individual	☐	State
☐	Trust	☐	Partnership	☐	County
IRS Exemption Code _____		☐	Corporation	☐	Other _____
		☐	"Sub-S" Corp.	☐	_____
		☒	Limited Liability Co.	☐	_____
		☐	Trust	☐	_____
		☐	Other	☐	_____

In the event there are further questions about this report, please contact:

Name: Selena Edgington Telephone Number: 815-935-1992 EXT 232

Email Address: _____

II. CERTIFICATION BY AUTHORIZED FACILITY OFFICER

I have examined the contents of the accompanying report to the State of Illinois, for the period from 01/01/13 to 12/31/13 and certify to the best of my knowledge and belief that the said contents are true, accurate and complete statements in accordance with applicable instructions. Declaration of preparer (other than provider) is based on all information of which preparer has any knowledge.

Intentional misrepresentation or falsification of any information in this cost report may be punishable by fine and/or imprisonment.

Officer or
Administrator
of Provider

(Signed) _____ (Date) _____

(Type or Print Name) David J. Mitchell

(Title) CFO, BMA Management, LTD

Paid
Preparer

(Signed) _____ (Date) _____

(Print Name and Title) _____

(Firm Name & Address) _____

(Telephone) () Fax # ()

MAIL TO: BUREAU OF HEALTH FINANCE
IL DEPT OF HEALTHCARE AND FAMILY SERVICES
201 S. Grand Avenue East
Springfield, IL 62763-0001 Phone # (217) 782-1630

Facility Name **Heritage Woods of Dwight**

Report Period Beginning: 01/01/13 Ending: 12/31/13

III. STATISTICAL DATA

A. Certified units; enter number of units and unit days

Date of change in certified units

1		2		3		4	
	Units at Beginning of Report Period	Type of Apartment	Units at End of Report Period	Unit Days During Report Period			
1	68	Single Unit Apartment	68	24,820	1		
2		Double Unit Apartment			2		
3		Other			3		
4	68	TOTALS	68	24,820	4		

B. Census-For the entire report period.

	1 Type of Unit	2 3 4 5 Resident Days by Unit and Primary Source of Payment				
		Medicaid Recipient	Private Pay	Other	Total	
5	Single Unit	12,089	9,739		21,828	5
6	Double Unit					6
7	Other					7
8	TOTALS	12,089	9,739		21,828	8

C. Percent Occupancy. (Column 5, line 8 divided by total certified bed days on line 4, column 4.) 87.95%

D. Indicate the number of paid bed-hold days the SLF had during this year

272 Also, indicate the number of unpaid bed-hold days the SLF
had during this year. None (Do not include bed-hold days in Section B.)

E. Does page 3 include expenses for services or investments not directly related to SLF services?

YES ☐ NO ☒

F. Does the BALANCE SHEET reflect any non-SLF assets?

YES ☐ NO ☒

**G. List all services provided by your facility for non-residents.
(E.g., day care, "meals on wheels", outpatient therapy)**

H. ACCOUNTING BASIS

		MODIFIED			
ACCRUAL	X	CASH*		CASH*	

I. Is your fiscal year identical to your tax year? ☒ YES ☐ NO

Tax Year: 2013 **Fiscal Year:** 2013

* All facilities other than governmental must report on the accrual basis.

J. Does the facility have any Illinois Housing Development Authority Loans outstanding? NO If yes, did the facility make all of the required payments of interest and principle? _____
If no, explain.

K. Does the facility have any loans from the Federal Home Loan Bank outstanding? NO If yes, did the facility make all of the required payments of interest and principle? _____
If no, explain.

L. Does the facility have any loans from the IL Dept of Commerce and Economic Opportunity outstanding? NO If yes, did the facility make all of the required payments of interest and principle? _____
If no, explain.

STATE OF ILLINOIS

Page 3

Facility Name: Heritage Woods of Dwight

Report Period Beginning:

01/01/13

Ending:

12/31/13

IV. COST CENTER EXPENSES (please round to the nearest dollar)

Operating Expenses		Costs Per General Ledger				Reclassifications and Adjustments	Adjusted Total	
		Salary/Wage 1	Supplies 2	Other 3	Total 4			
	A. General Services							
1	Dietary and Food Purchase	161,786	106,259	1,792	269,837		269,837	1
2	Housekeeping, Laundry and Maintenance	66,356	14,881	36,057	117,294		117,294	2
3	Heat and Other Utilities			96,919	96,919	(13,673)	83,246	3
4	Other (specify):			11,874	11,874		11,874	4
5	TOTAL General Services	228,142	121,140	146,642	495,924	(13,673)	482,251	5
	B. Health Care and Programs							
6	Health Care/ Personal Care	249,793	1,305		251,098		251,098	6
7	Activities and Social Services	20,049	2,327		22,376		22,376	7
8	Other (specify):							8
9	TOTAL Health Care and Programs	269,842	3,632		273,474		273,474	9
	C. General Administration							
10	Administrative and Clerical	77,086	11,606	201,722	290,414	(15,401)	275,013	10
11	Marketing Materials, Promotions and Advertising	46,172	3,237	40,710	90,119		90,119	11
12	Employee Benefits and Payroll Taxes			155,730	155,730		155,730	12
13	Insurance-Property, Liability and Malpractice			27,731	27,731		27,731	13
14	Other (specify):			35,734	35,734		35,734	14
15	TOTAL General Administration	123,258	14,843	461,627	599,728	(15,401)	584,327	15
16	TOTAL Operating Expense (Sum of lines 5, 9 and 15)	621,242	139,615	608,269	1,369,126	(29,074)	1,340,052	16
	Capital Expenses							
	D. Ownership							
17	Depreciation			352,211	352,211		352,211	17
18	Interest			531,444	531,444		531,444	18
19	Real Estate Taxes			69,097	69,097		69,097	19
20	Rent -- Facility and Grounds							20
21	Rent -- Equipment							21
22	Other (specify):			19,838	19,838		19,838	22
23	TOTAL Ownership			972,590	972,590		972,590	23
24	GRAND TOTAL (Sum of lines 16 and 23)	621,242	139,615	1,580,859	2,341,716	(29,074)	2,312,642	24

Facility Name: Heritage Woods of Dwight

Report Period Beginning 01/01/13 Ending: 12/31/13

V. STAFFING AND SALARY COSTS (Please report each line separately.)

	Personnel	Number of FTE	Average Hourly Wage	
1	Registered Nurses	1	\$ 25.05	1
2	Licensed Practical Nurses	1	18.39	2
3	Certified Nurse Assistants	9	9.28	3
4	Activity Director & Assistants			4
5	Social Service Workers	1	11.06	5
6	Head Cook	1	14.62	6
7	Cook Helpers/Assistants	7	9.15	7
8	Dishwashers			8
9	Maintenance Workers	1	18.33	9
10	Housekeepers	2	8.63	10
11	Laundry			11
12	Managers	1	25.96	12
13	Other Administrative	1	16.13	13
14	Clerical			14
15	Marketing	1	22.79	15
16	Other			16
17	Total (lines 1 thru 16)	25	\$	17

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES

Name	1	City	2

OTHER RELATED BUSINESS ENTITIES

Name	3	City	4	Type of Business	5

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3? YES ☐ NO ☒
Name of related entity: _____ If yes, what is the value of those services? \$ _____
(Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES ☐ NO ☒
If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

	NAME and FUNCTION	Ownership Interest	Average Hours Per Work Week Devoted to this Business	Amount of Compensation for this Reporting Period	
1				\$	1
2					2
3					3
4					4
5					5
Total				\$	6

VI. (B) Management fees paid to unrelated parties

Amount of Fee

1	BMA MANAGEMENT, LTD	\$ 108,770	1
2			2
Total		\$ 108,770	3

Facility Name: Heritage Woods of Dwight Report Period Beginning: 01/01/13 Ending: 12/31/13

VIII. OWNERSHIP COSTS

A. Purchase price of land 295,541 Year land was acquired 2008

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar. *Total units on this schedule must agree with page 2.

	1 Units*	FOR BHF USE ONLY	2 Year Acquired	3 Year Constructed	4 Cost	5 Current Book Depreciation	6 Life in Years	7 Straight Line Depreciation	8 Adjustments	9 Accumulated Depreciation	
1	68			2009	\$ 6,307,787	\$ 229,351	28	\$ 229,374	\$ 23	\$ 1,040,779	1
2											2
3											3
4											4
5											5
	Improvement Type										
6	LAND IMPROVEMENTS				454,341	15,743	15	30,289	14,546	454,341	6
7											7
8											8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17	TOTAL (lines 1 thru 16)				\$ 6,762,128	\$ 245,094		\$ 259,663	\$ 14,569	\$ 1,495,120	17

C. Equipment Depreciation -- Including Transportation.

	Type	1 Cost	2 Current Book Depreciation	3 Straight Line Depreciation	4 Adjustments	5 Life in Years	6 Accumulated Depreciation	
18	Movable Equipment	\$ 1,854,868	\$ 107,117	\$ 123658	16,541	15	1,794,388	18
19	Vehicles							19
20	TOTAL (lines 18 and 19)	\$ 1,854,868	\$ 107,117	\$ 123,658	16,541		\$ 1,794,388	20

D. Depreciable Non-Care Assets Included in General Ledger.

	1 Description and Year Acquired	2 Cost	3 Current Book Depreciation	4 Accumulated Depreciation	
21		\$	\$	\$	21
22					22
23					23
24	TOTALS (lines 21, 22 and 23)	\$	\$	\$	24

Facility Name: Heritage Woods of Dwight

Report Period Beginning: 01/01/13 Ending: 12/31/13

IX. RENTAL COSTS

A. Building and Fixed Equipment

1. Name of Party Holding Lease:

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4? YES NO

		1	2	3	4	5	6	
		Year Constructed	Number of Units	Date of Lease	Rental Amount	Total Yrs. of Lease	Total Years Renewal Option*	
3	Original Building			/ /	\$			3
4	Additions			/ /				4
5				/ /				5
6				/ /				6
7	TOTAL				\$			7

8. Is movable equipment rental included in building rental?

YES NO

9. Rental amount for movable equipment \$

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

X. INTEREST EXPENSE

	1	2		3	4	6		7	8	9	
	Name of Lender	Related**		Purpose of Loan	Date of Note	Amount of Note		Maturity Date	Interest Rate (4 Digits)	Reporting Period Int. Expense	
		YES	NO			Original	Balance				
	A. Directly Facility Related										
	Long-Term										
1	MIDLAND STATES BANK		X	FIRST MORTGAGE	12/31/11	\$ 7,288,000	\$ 6,939,282	2/1/15	0.0690	\$ 529,887	1
2					/ /			/ /			2
3					/ /			/ /			3
	Working Capital										
4	MIDLAND STATES BANK		X	LINE OF CREDIT	8/29/13	\$ 300,000		8/29/14	VARIABLE	1,557	4
5											5
6					/ /			/ /			6
7	TOTAL Facility Related					\$ 7,588,000	\$ 6,939,282			\$ 531,444	7
	B. Non-Facility Related										
8					/ /			/ /			8
9					/ /			/ /			9
10	TOTALS (lines 7, 8 and 9)					\$ 7,588,000	\$ 6,939,282			\$ 531,444	10

* If there is an option to buy the building, please provide complete details on an attached schedule.
** If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

Facility Name: Heritage Woods of Dwight

Report Period Beginning: 01/01/13

Ending:

12/31/13

XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/13

(last day of reporting year)

		1 Operating	2 After Consolidation*	
	A. Current Assets			
1	Cash on Hand and in Banks	\$ 51,358	\$	1
2	Cash-Patient Deposits			2
3	Accounts & Short-Term Notes Receivable- Patients (less allowance)	263,743 (19,574)		3
4	Supply Inventory (priced at)			4
5	Short-Term Investments			5
6	Prepaid Insurance	7,376		6
7	Other Prepaid Expenses	11,321		7
8	Accounts Receivable (owners or related parties)			8
9	Other(specify):			9
10	TOTAL Current Assets (sum of lines 1 thru 9)	\$ 314,224	\$	10
	B. Long-Term Assets			
11	Long-Term Notes Receivable			11
12	Long-Term Investments			12
13	Land	295,541		13
14	Buildings, at Historical Cost	6,307,786		14
15	Leasehold Improvements, at Historical Cost	454,341		15
16	Equipment, at Historical Cost	1,854,868		16
17	Accumulated Depreciation (book methods)	(3,147,936)		17
18	Deferred Charges			18
19	Organization & Pre-Operating Costs	133,650		19
20	Accumulated Amortization - Organization & Pre-Operating Costs	(133,650)		20
21	Restricted Funds			21
22	Other Long-Term Assets (specify):			22
23	Other(specify):			23
24	TOTAL Long-Term Assets (sum of lines 11 thru 23)	\$ 5,764,600	\$	24
25	TOTAL ASSETS (sum of lines 10 and 24)	\$ 6,078,824	\$	25

		1 Operating	2 After Consolidation*	
	C. Current Liabilities			
26	Accounts Payable	\$ 5,791	\$	26
27	Officer's Accounts Payable			27
28	Accounts Payable-Patient Deposits			28
29	Short-Term Notes Payable			29
30	Accrued Salaries Payable	34,789		30
31	Accrued Taxes Payable	70,373		31
32	Accrued Interest Payable			32
33	Deferred Compensation			33
34	Federal and State Income Taxes			34
	Other Current Liabilities(specify):			
35	See Page 7 Attachment	30,549		35
36				36
37	TOTAL Current Liabilities (sum of lines 26 thru 36)	\$ 141,502	\$	37
	D. Long-Term Liabilities			
38	Long-Term Notes Payable			38
39	Mortgage Payable	6,939,282		39
40	Bonds Payable			40
41	Deferred Compensation			41
	Other Long-Term Liabilities(specify):			
42				42
43				43
44	TOTAL Long-Term Liabilities (sum of lines 38 thru 43)	\$ 6,939,282	\$	44
45	TOTAL LIABILITIES (sum of lines 37 and 44)	\$ 7,080,784	\$	45
46	TOTAL EQUITY	\$ (1,001,960)	\$	46
47	TOTAL LIABILITIES AND EQUITY (sum of lines 45 and 46)	\$ 6,078,824	\$	47

*(See instructions.)

Facility Name: Heritage Woods of Dwight

Report Period Beginning: 01/01/13

Ending:

12/31/13

XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)

	Revenue	Amount	
	A. SLF Resident Care		
1	Gross SLF Resident Revenue	\$ 2,153,595	1
2	Discounts and Allowances	(14,291)	2
3	SUBTOTAL Resident Care (line 1 minus line 2)	\$ 2,139,304	3
	B. Other Operating Revenue		
4	Special Services	61,591	4
5	Other Health Care Services		5
6	Special Grants		6
7	Gift and Coffee Shop		7
8	Barber and Beauty Care	16,643	8
9	Non-Resident Meals	7,108	9
10	Laundry		10
11	SUBTOTAL OTHER OPERATING REVENUE (sum of lines 4 thru 10)	\$ 85,341	11
	C. Non-Operating Revenue		
12	Contributions		12
13	Interest and Other Investment Income	9,951	13
14	SUBTOTAL Non-Operating Revenue (sum of lines 12 and 13)	\$ 9,951	14
	D. Other Revenue (specify):		
15	Insurance Adjustments	3,043	15
16	Bank Fees/Storage	100	16
17	SUBTOTAL Other Revenue (sum of lines 15 and 16)	\$ 3,143	17
18	TOTAL REVENUE (sum of lines 3, 11, 14 and 17)	\$ 2,237,739	18

	Expenses	Amount	
	A. Operating Expenses		
19	General Services	495,924	19
20	Health Care/ Personal Care	273,474	20
21	General Administration	599,728	21
	B. Capital Expense		
22	Ownership	972,590	22
	C. Other Expenses		
23	Special Cost Centers		23
24	Non-Operating Expenses		24
25	Other (specify):		25
26			26
27			27
28	TOTAL EXPENSES (sum of lines 19 thru 27)	\$ 2,341,716	28
29	Income Before Income Taxes (line 18 minus line 28)	\$ (103,977)	29
30	Income Taxes	\$	30
31	NET INCOME OR LOSS FOR THE YEAR (line 29 minus line 30)	\$ (103,977)	31

COST CENTER EXPENSES

A. General Services - Other

Exterminating	1,405
Rubbish Removal	3,539
Vehicle Expense	1,898
Transportation Service	
Water Softener	5,032
Misc Operating	
Total	11,874

C. General Administration - Other

Consulting	56
Legal	873
Accounting	105
Audit	5,916
Contract labor-Serv Prov	1,200
Bad Debt	27,584
Contract labor	
Total	35,734

D. Ownership

Financing Fees	19,838
Mortgage Insurance Premium	
Mortgage Service Fee	
Partnership Management Fee	
Asset Management Fee	
Incentive Manangement Fee	
Tax Credit Fee & Incentive Fee	

Amortization Expense
Remarketing and Trustee Fee
Property Damage Loss
Gain on Sale

Total	19,838
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Reclassifications and Adjustments

Heat & Other Utilities	(13,673) Cable
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Administrative and Clerical	(15,401) Telephone Revenue
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BALANCE SHEET

C. Current Liabilities

Accrued Liabilities	20,687
Accrued Asset Mgmt Fee	
Accrued Partnership Fee	
Accrued Incentive Mgmt Fee	
Unclaimed Property	
Unearned Revenue	9,462
Accrued MIP	
Reservation Deposit	400

Total Other Current Liabilities 30,549