

		FOR BHF USE			

LL2

Supportive Living Facility

2013

STATE OF ILLINOIS

DEPARTMENT OF HEALTHCARE & FAMILY SERVICES

COST REPORT FOR

SUPPORTIVE LIVING FACILITIES

(FISCAL YEAR 2013)

IMPORTANT NOTICE

THIS AGENCY IS REQUESTING DISCLOSURE OF INFORMATION THAT IS NECESSARY TO ACCOMPLISH THE STATUTORY PURPOSE AS OUTLINED IN SECTION 146.265 OF THE 89 IL ADMIN CODE. DISCLOSURE OF THIS INFORMATION IS MANDATORY. FAILURE TO PROVIDE ANY INFORMATION ON OR BEFORE THE DUE DATE WILL RESULT IN CESSATION OF PROGRAM PAYMENTS.

I. Facility ID Number: 1000040

Facility Name: Heritage Woods of Benton

Address: 1305 Bailey Lane Benton 62812

Number City Zip Code

County: Franklin

Telephone Number: 815-432-4560 Fax # 815-432-4562

Federal Employer ID Number:

Date Current Owners were Certified: 01/13/05

Type of Ownership:

☐ VOLUNTARY, NON-PROFIT	☐ PROPRIETARY	☐ GOVERNMENTAL
☐ Charitable Corp.	☐ Individual	☐ State
☐ Trust	☒ Partnership	☐ County
IRS Exemption Code	☐ Corporation	☐ Other
	☐ "Sub-S" Corp.	
	☐ Limited Liability Co.	
	☐ Trust	
	☐ Other	

II. CERTIFICATION BY AUTHORIZED FACILITY OFFICER

I have examined the contents of the accompanying report to the State of Illinois, for the period from 01/01/13 to 12/31/13 and certify to the best of my knowledge and belief that the said contents are true, accurate and complete statements in accordance with applicable instructions. Declaration of preparer (other than provider) is based on all information of which preparer has any knowledge.

Intentional misrepresentation or falsification of any information in this cost report may be punishable by fine and/or imprisonment.

Officer or Administrator of Provider (Signed) (Date)

(Type or Print Name) David J. Mitchell

(Title) CFO, BMA Management, LTD

Paid Preparer (Signed) (Date)

(Print Name and Title)

(Firm Name & Address)

(Telephone) () Fax # ()

In the event there are further questions about this report, please contact:

Name: Selena Edgington Telephone Number: 815-935-1992 EXT 232

Email Address:

MAIL TO: BUREAU OF HEALTH FINANCE

IL DEPT OF HEALTHCARE AND FAMILY SERVICES

201 S. Grand Avenue East

Springfield, IL 62763-0001 Phone # (217) 782-1630

III. STATISTICAL DATA

A. Certified units; enter number of units and unit days

Date of change in certified units / /

	1	2	3	4	
	Units at Beginning of Report Period	Type of Apartment	Units at End of Report Period	Unit Days During Report Period	
1	<u>92</u>	Single Unit Apartment	<u>92</u>	<u>33,580</u>	1
2	<u>8</u>	Double Unit Apartment	<u>8</u>	<u>2,920</u>	2
3		Other			3
4	<u>100</u>	TOTALS	<u>100</u>	<u>36,500</u>	4

B. Census-For the entire report period.

	1 Type of Unit	2 3 4 5 Resident Days by Unit and Primary Source of Payment				
		Medicaid Recipient	Private Pay	Other	Total	
5	Single Unit	<u>29,925</u>	<u>4,577</u>		<u>34,502</u>	5
6	Double Unit					6
7	Other					7
8	TOTALS	<u>29,925</u>	<u>4,577</u>		<u>34,502</u>	8

C. Percent Occupancy. (Column 5, line 8 divided by total certified bed days on line 4, column 4.) 94.53%

D. Indicate the number of paid bed-hold days the SLF had during this year 371 Also, indicate the number of unpaid bed-hold days the SLF had during this year. none (Do not include bed-hold days in Section B.)

E. Does page 3 include expenses for services or investments not directly related to SLF services?

YES ☐ NO ☒

F. Does the BALANCE SHEET reflect any non-SLF assets?

YES ☐ NO ☒

G. List all services provided by your facility for non-residents. (E.g., day care, "meals on wheels", outpatient therapy)

H. ACCOUNTING BASIS

ACCRUAL ☒ MODIFIED CASH* ☐ CASH* ☐

I. Is your fiscal year identical to your tax year? ☒ YES ☐ NO

Tax Year: 2013 Fiscal Year: 2013

* All facilities other than governmental must report on the accrual basis.

J. Does the facility have any Illinois Housing Development Authority Loans outstanding? YES If yes, did the facility make all of the required payments of interest and principle? YES
If no, explain.

K. Does the facility have any loans from the Federal Home Loan Bank outstanding? NO If yes, did the facility make all of the required payments of interest and principle?
If no, explain.

L. Does the facility have any loans from the IL Dept of Commerce and Economic Opportunity outstanding? NO If yes, did the facility make all of the required payments of interest and principle?
If no, explain.

STATE OF ILLINOIS

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Facility Name: Heritage Woods of Benton

Report Period Beginning:

01/01/13

Ending:

12/31/13

IV. COST CENTER EXPENSES (please round to the nearest dollar)

Operating Expenses		Costs Per General Ledger				Reclassifications and Adjustments	Adjusted Total	
		Salary/Wage 1	Supplies 2	Other 3	Total 4			
	A. General Services							
1	Dietary and Food Purchase	206,996	164,881	1,815	373,692		373,692	1
2	Housekeeping, Laundry and Maintenance	103,571	19,964	39,260	162,795		162,795	2
3	Heat and Other Utilities			115,924	115,924	(18,604)	97,320	3
4	Other (specify):			10,702	10,702		10,702	4
5	TOTAL General Services	310,567	184,845	167,701	663,113	(18,604)	644,509	5
	B. Health Care and Programs							
6	Health Care/ Personal Care	394,618	1,981		396,599		396,599	6
7	Activities and Social Services	31,290	3,821		35,111		35,111	7
8	Other (specify):							8
9	TOTAL Health Care and Programs	425,908	5,802		431,710		431,710	9
	C. General Administration							
10	Administrative and Clerical	109,294	10,553	275,755	395,602	(16,934)	378,668	10
11	Marketing Materials, Promotions and Advertising	43,530	5,896	27,831	77,257		77,257	11
12	Employee Benefits and Payroll Taxes			271,086	271,086		271,086	12
13	Insurance-Property, Liability and Malpractice			67,883	67,883		67,883	13
14	Other (specify):			24,931	24,931		24,931	14
15	TOTAL General Administration	152,824	16,449	667,486	836,759	(16,934)	819,825	15
16	TOTAL Operating Expense (Sum of lines 5, 9 and 15)	889,299	207,096	835,187	1,931,582	(35,538)	1,896,044	16
	Capital Expenses							
	D. Ownership							
17	Depreciation			354,099	354,099		354,099	17
18	Interest			357,674	357,674		357,674	18
19	Real Estate Taxes			101,642	101,642		101,642	19
20	Rent -- Facility and Grounds							20
21	Rent -- Equipment							21
22	Other (specify):			508,784	508,784		508,784	22
23	TOTAL Ownership			1,322,199	1,322,199		1,322,199	23
24	GRAND TOTAL (Sum of lines 16 and 23)	889,299	207,096	2,157,386	3,253,781	(35,538)	3,218,243	24

Facility Name: Heritage Woods of Benton

Report Period Beginning 01/01/13 Ending: 12/31/13

V. STAFFING AND SALARY COSTS (Please report each line separately.)

	Personnel	Number of FTE	Average Hourly Wage	
1	Registered Nurses	1	\$ 26.40	1
2	Licensed Practical Nurses	1	16.42	2
3	Certified Nurse Assistants	14	9.82	3
4	Activity Director & Assistants			4
5	Social Service Workers	1	15.01	5
6	Head Cook	1	15.50	6
7	Cook Helpers/Assistants	9	9.20	7
8	Dishwashers			8
9	Maintenance Workers	1	16.13	9
10	Housekeepers	3	9.41	10
11	Laundry			11
12	Managers	1	29.09	12
13	Other Administrative	2	13.94	13
14	Clerical			14
15	Marketing	1	19.11	15
16	Other			16
17	Total (lines 1 thru 16)	36	\$	17

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES

Name	1	City	2

OTHER RELATED BUSINESS ENTITIES

Name	3	City	4	Type of Business	5

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3? YES ☐ NO ☒
Name of related entity: _____ If yes, what is the value of those services? \$ _____
(Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES ☐ NO ☒
If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

	NAME and FUNCTION	Ownership Interest	Average Hours Per Work Week Devoted to this Business	Amount of Compensation for this Reporting Period	
1				\$	1
2					2
3					3
4					4
5					5
Total				\$	6

VI. (B) Management fees paid to unrelated parties

Amount of Fee

1	BMA MANAGEMENT, LTD	\$ 149,735	1
2			2
Total		\$ 149,735	3

Facility Name: Heritage Woods of Benton Report Period Beginning: 01/01/13 Ending: 12/31/13

VIII. OWNERSHIP COSTS

A. Purchase price of land 81,711 Year land was acquired 2002

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar. *Total units on this schedule must agree with page 2.

	1 Units*	FOR BHF USE ONLY	2 Year Acquired	3 Year Constructed	4 Cost	5 Current Book Depreciation	6 Life in Years	7 Straight Line Depreciation	8 Adjustments	9 Accumulated Depreciation	
1	100			2004	\$ 8,102,940	\$ 294,653	28	\$ 294,652	\$ (1)	\$ 2,731,389	1
2											2
3											3
4											4
5											5
	Improvement Type										
6	LAND IMPROVEMENTS				429,303	25,399	15	28,620	3,221	287,814	6
7											7
8											8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17	TOTAL (lines 1 thru 16)				\$ 8,532,243	\$ 320,052		\$ 323,273	\$ 3,221	\$ 3,019,203	17

C. Equipment Depreciation -- Including Transportation.

	Type	1 Cost	2 Current Book Depreciation	3 Straight Line Depreciation	4 Adjustments	5 Life in Years	6 Accumulated Depreciation	
18	Movable Equipment	\$ 999,837	\$ 34,047	\$ 199,967	165,920	5	\$ 886,950	18
19	Vehicles							19
20	TOTAL (lines 18 and 19)	\$ 999,837	\$ 34,047	\$ 199,967	165,920		\$ 886,950	20

D. Depreciable Non-Care Assets Included in General Ledger.

	1 Description and Year Acquired	2 Cost	3 Current Book Depreciation	4 Accumulated Depreciation	
21		\$	\$	\$	21
22					22
23					23
24	TOTALS (lines 21, 22 and 23)	\$	\$	\$	24

Facility Name: Heritage Woods of Benton

Report Period Beginning: 01/01/13 Ending: 12/31/13

IX. RENTAL COSTS

A. Building and Fixed Equipment

1. Name of Party Holding Lease:

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4?

YES NO

		1	2	3	4	5	6	
		Year Constructed	Number of Units	Date of Lease	Rental Amount	Total Yrs. of Lease	Total Years Renewal Option*	
3	Original Building			/ /	\$			3
4	Additions			/ /				4
5				/ /				5
6				/ /				6
7	TOTAL				\$			7

8. Is movable equipment rental included in building rental?

YES NO

9. Rental amount for movable equipment \$

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

X. INTEREST EXPENSE

	1	2		3	4	6		7	8	9	
	Name of Lender	Related**		Purpose of Loan	Date of Note	Amount of Note		Maturity Date	Interest Rate (4 Digits)	Reporting Period Int. Expense	
		YES	NO			Original	Balance				
	A. Directly Facility Related										
	Long-Term										
1	IHDA		X	FIRST MORTGAGE	12/20/02	\$ 7,730,000	\$ 6,362,221	2/1/35	0.0540	\$ 357,674	1
2					/ /			/ /			2
3					/ /			/ /			3
	Working Capital										
4					/ /			/ /			4
5					/ /			/ /			5
6					/ /			/ /			6
7	TOTAL Facility Related					\$ 7,730,000	\$ 6,362,221			\$ 357,674	7
	B. Non-Facility Related										
8					/ /			/ /			8
9					/ /			/ /			9
10	TOTALS (lines 7, 8 and 9)					\$ 7,730,000	\$ 6,362,221			\$ 357,674	10

* If there is an option to buy the building, please provide complete details on an attached schedule.
** If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

Facility Name: Heritage Woods of Benton

Report Period Beginning: 01/01/13

Ending:

12/31/13

XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/13

(last day of reporting year)

		1 Operating	2 After Consolidation*	
	A. Current Assets			
1	Cash on Hand and in Banks	\$ 571,212	\$	1
2	Cash-Patient Deposits			2
3	Accounts & Short-Term Notes Receivable- Patients (less allowance)	551,224 (37,559)		3
4	Supply Inventory (priced at)			4
5	Short-Term Investments			5
6	Prepaid Insurance	44,011		6
7	Other Prepaid Expenses	19,819		7
8	Accounts Receivable (owners or related parties)			8
9	Other(specify):			9
10	TOTAL Current Assets (sum of lines 1 thru 9)	\$ 1,148,707	\$	10
	B. Long-Term Assets			
11	Long-Term Notes Receivable			11
12	Long-Term Investments			12
13	Land	81,710		13
14	Buildings, at Historical Cost	8,102,941		14
15	Leasehold Improvements, at Historical Cost	429,303		15
16	Equipment, at Historical Cost	999,837		16
17	Accumulated Depreciation (book methods)	(3,906,153)		17
18	Deferred Charges			18
19	Organization & Pre-Operating Costs	452,518		19
20	Accumulated Amortization - Organization & Pre-Operating Costs	(135,756)		20
21	Restricted Funds	668,330		21
22	Other Long-Term Assets (specify):			22
23	Other(specify):			23
24	TOTAL Long-Term Assets (sum of lines 11 thru 23)	\$ 6,692,730	\$	24
25	TOTAL ASSETS (sum of lines 10 and 24)	\$ 7,841,437	\$	25

		1 Operating	2 After Consolidation*	
	C. Current Liabilities			
26	Accounts Payable	\$ 42,795	\$	26
27	Officer's Accounts Payable			27
28	Accounts Payable-Patient Deposits			28
29	Short-Term Notes Payable			29
30	Accrued Salaries Payable	52,394		30
31	Accrued Taxes Payable	94,821		31
32	Accrued Interest Payable			32
33	Deferred Compensation			33
34	Federal and State Income Taxes			34
	Other Current Liabilities(specify):			
35	See Page 7 Attachment	497,800		35
36				36
37	TOTAL Current Liabilities (sum of lines 26 thru 36)	\$ 687,810	\$	37
	D. Long-Term Liabilities			
38	Long-Term Notes Payable			38
39	Mortgage Payable	6,534,454		39
40	Bonds Payable			40
41	Deferred Compensation			41
	Other Long-Term Liabilities(specify):			
42				42
43				43
44	TOTAL Long-Term Liabilities (sum of lines 38 thru 43)	\$ 6,534,454	\$	44
45	TOTAL LIABILITIES (sum of lines 37 and 44)	\$ 7,222,264	\$	45
46	TOTAL EQUITY	\$ 619,173	\$	46
47	TOTAL LIABILITIES AND EQUITY (sum of lines 45 and 46)	\$ 7,841,437	\$	47

*(See instructions.)

Facility Name: Heritage Woods of Benton

Report Period Beginning: 01/01/13

Ending:

12/31/13

XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)

	Revenue	Amount	
	A. SLF Resident Care		
1	Gross SLF Resident Revenue	\$ 2,863,771	1
2	Discounts and Allowances	(30,782)	2
3	SUBTOTAL Resident Care (line 1 minus line 2)	\$ 2,832,990	3
	B. Other Operating Revenue		
4	Special Services	157,404	4
5	Other Health Care Services		5
6	Special Grants		6
7	Gift and Coffee Shop		7
8	Barber and Beauty Care	17,103	8
9	Non-Resident Meals	5,989	9
10	Laundry		10
11	SUBTOTAL OTHER OPERATING REVENUE (sum of lines 4 thru 10)	\$ 180,495	11
	C. Non-Operating Revenue		
12	Contributions		12
13	Interest and Other Investment Income	26,005	13
14	SUBTOTAL Non-Operating Revenue (sum of lines 12 and 13)	\$ 26,005	14
	D. Other Revenue (specify):		
15	Insurance Claim	1,330	15
16	Bank Fees	50	16
17	SUBTOTAL Other Revenue (sum of lines 15 and 16)	\$ 1,380	17
18	TOTAL REVENUE (sum of lines 3, 11, 14 and 17)	\$ 3,040,869	18

	Expenses	Amount	
	A. Operating Expenses		
19	General Services	663,113	19
20	Health Care/ Personal Care	431,710	20
21	General Administration	836,759	21
	B. Capital Expense		
22	Ownership	1,322,199	22
	C. Other Expenses		
23	Special Cost Centers		23
24	Non-Operating Expenses		24
25	Other (specify):		25
26			26
27			27
28	TOTAL EXPENSES (sum of lines 19 thru 27)	\$ 3,253,781	28
29	Income Before Income Taxes (line 18 minus line 28)	\$ (212,912)	29
30	Income Taxes	\$	30
31	NET INCOME OR LOSS FOR THE YEAR (line 29 minus line 30)	\$ (212,912)	31

COST CENTER EXPENSES

A. General Services - Other

Exterminating	2,210
Rubbish Removal	5,761
Vehicle Expense	2,626
Transportation Service	105
Water Softener	
Misc Operating	
Total	10,702

C. General Administration - Other

Consulting	83
Legal	3,951
Accounting	105
Audit	13,400
Contract labor-Serv Prov	1,200
Bad Debt	6,192
Contract labor	
Total	24,931

D. Ownership

Letter of Credit	
Mortgage Insurance Premium	33,116
Mortgage Service Fee	16,559
Partnership Management Fee	16,069
Asset Management Fee	16,070
Incentive Manangement Fee	409,636
Tax Credit Fee & Incentive Fee	2,250

Amortization Expense	15,084
Remarketing and Trustee Fee	
Property Damage Loss	
Gain on Sale	
Total	508,784

Reclassifications and Adjustments

Heat & Other Utilities (18,604) Cable

Administrative and Clerical (16,934) Telephone Revenue

BALANCE SHEET

C. Current Liabilities

Accrued Liabilities	16,302
Accrued Asset Mgmt Fee	15,396
Accrued Partnership Fee	15,396
Accrued Incentive Mgmt Fee	442,251
Unclaimed Property	6,726
Unearned Revenue	1,729
Accrued MIP	
Reservation Deposit	

Total Other Current Liabilities 497,800