

		FOR BHF USE			

LL2

Supportive Living Facility

2010

STATE OF ILLINOIS

DEPARTMENT OF HEALTHCARE & FAMILY SERVICES

COST REPORT FOR

SUPPORTIVE LIVING FACILITIES

(FISCAL YEAR 2010)

IMPORTANT NOTICE

THIS AGENCY IS REQUESTING DISCLOSURE OF INFORMATION THAT IS NECESSARY TO ACCOMPLISH THE STATUTORY PURPOSE AS OUTLINED IN SECTION 146.265 OF THE 89 IL ADMIN CODE. DISCLOSURE OF THIS INFORMATION IS MANDATORY. FAILURE TO PROVIDE ANY INFORMATION ON OR BEFORE THE DUE DATE WILL RESULT IN CESSATION OF PROGRAM PAYMENTS.

I. Facility ID Number: 1000088

Facility Name: Courtyard Estates of Canton

Address: 160 East Walnut Street Canton 61520

Number City Zip Code

County: Fulton

Telephone Number: (309) 647-6400 Fax # (309) 647-1419

Federal Employer ID Number:

Date Current Owners were Certified: 12/7/2007

Type of Ownership:

☐	VOLUNTARY, NON-PROFIT	☒	PROPRIETARY	☐	GOVERNMENTAL
☐	Charitable Corp.	☐	Individual	☐	State
☐	Trust	☐	Partnership	☐	County
IRS Exemption Code		☒	Corporation	☐	Other
		☒	"Sub-S" Corp.		
		☐	Limited Liability Co.		
		☐	Trust		
		☐	Other		

In the event there are further questions about this report, please contact:

Name: Larry Templin Telephone Number: (309) 691-8113

Email Address:

II. CERTIFICATION BY AUTHORIZED FACILITY OFFICER

I have examined the contents of the accompanying report to the State of Illinois, for the period from 1/1/2010 to 12/31/2010 and certify to the best of my knowledge and belief that the said contents are true, accurate and complete statements in accordance with applicable instructions. Declaration of preparer (other than provider) is based on all information of which preparer has any knowledge.

Intentional misrepresentation or falsification of any information in this cost report may be punishable by fine and/or imprisonment.

Officer or Administrator of Provider	(Signed)		(Date)
	(Type or Print Name)	Mark B. Petersen	
	(Title)	Chief Executive Officer	
Paid Preparer	(Signed)		(Date)
	(Print Name and Title)		
	(Firm Name & Address)		
	(Telephone)	()	Fax # ()
	MAIL TO: BUREAU OF HEALTH FINANCE IL DEPT OF HEALTHCARE AND FAMILY SERVICES 201 S. Grand Avenue East Springfield, IL 62763-0001 Phone # (217) 782-1630		

Facility Name Courtyard Estates of CantonReport Period Beginning: 1/1/2010 Ending: 12/31/2010

III. STATISTICAL DATA

A. Certified units; enter number of units and unit days

Date of change in certified units N/A

	1	2	3	4	
	Units at Beginning of Report Period	Type of Apartment	Units at End of Report Period	Unit Days During Report Period	
1	51	Single Unit Apartment	51	18,615	1
2		Double Unit Apartment			2
3		Other			3
4	51	TOTALS	51	18,615	4

B. Census-For the entire report period.

	1	2	3	4	5	
	Type of Unit	Resident Days by Unit and Primary Source of Payment				
		Medicaid Recipient	Private Pay	Other	Total	
5	Single Unit	3,916	9,022		12,938	5
6	Double Unit					6
7	Other					7
8	TOTALS	3,916	9,022		12,938	8

C. Percent Occupancy. (Column 5, line 8 divided by total certified bed days on line 4, column 4.) 69.50%

D. Indicate the number of paid bed-hold days the SLF had during this year

None Also, indicate the number of unpaid bed-hold days the SLF had during this year. None (Do not include bed-hold days in Section B.)

E. Does page 3 include expenses for services or investments not directly related to SLF services?

YES

☒

NO

☐

Non-allowable costs have been eliminated in Schedule IV, Column 5

F. Does the BALANCE SHEET reflect any non-SLF assets?

YES

☐

NO

☒

G. List all services provided by your facility for non-residents.

(E.g., day care, "meals on wheels", outpatient therapy)

N/A

H. ACCOUNTING BASIS

ACCRUAL ☒ MODIFIED CASH* ☐ CASH* ☐

I. Is your fiscal year identical to your tax year? ☒ YES ☐ NOTax Year: 12/31/2010 Fiscal Year: 12/31/2010

* All facilities other than governmental must report on the accrual basis.

J. Does the facility have any Illinois Housing Development Authority Loans outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____

If no, explain. _____

K. Does the facility have any loans from the Federal Home Loan Bank outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____

If no, explain. _____

L. Does the facility have any loans from the IL Dept of Commerce and Economic Opportunity outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____

If no, explain. _____

Facility Name: Courtyard Estates of Canton

Report Period Beginning: 1/1/2010 Ending: 12/31/2010

IV. COST CENTER EXPENSES (please round to the nearest dollar)

Operating Expenses		Costs Per General Ledger				Reclassifications and Adjustments	Adjusted Total	
		Salary/Wage	Supplies	Other	Total			
	A. General Services	1	2	3	4	5	6	
1	Dietary and Food Purchase	80,354	66,620		146,974	(2,506)	144,468	1
2	Housekeeping, Laundry and Maintenance	54,584	15,861	19,029	89,474		89,474	2
3	Heat and Other Utilities			88,668	88,668		88,668	3
4	Other (specify):							4
5	TOTAL General Services	134,938	82,481	107,697	325,116	(2,506)	322,610	5
	B. Health Care and Programs							
6	Health Care/ Personal Care	131,987	(515)		131,472	(300)	131,172	6
7	Activities and Social Services	12,991	597	241	13,829		13,829	7
8	Other (specify):							8
9	TOTAL Health Care and Programs	144,978	82	241	145,301	(300)	145,001	9
	C. General Administration							
10	Administrative and Clerical	15,493	772	88,605	104,870	(12,650)	92,220	10
11	Marketing Materials, Promotions and Advertising							11
12	Employee Benefits and Payroll Taxes			51,615	51,615		51,615	12
13	Insurance-Property, Liability and Malpractice			7,636	7,636		7,636	13
14	Other (specify):							14
15	TOTAL General Administration	15,493	772	147,856	164,121	(12,650)	151,471	15
16	TOTAL Operating Expense (Sum of lines 5, 9 and 15)	295,409	83,335	255,794	634,538	(15,456)	619,082	16
	Capital Expenses							
	D. Ownership							
17	Depreciation			211,672	211,672	(13,890)	197,782	17
18	Interest			434,800	434,800		434,800	18
19	Real Estate Taxes			117,932	117,932		117,932	19
20	Rent -- Facility and Grounds							20
21	Rent -- Equipment			12,042	12,042		12,042	21
22	Other (specify):		1,854	28,758	30,612	(30,612)		22
23	TOTAL Ownership		1,854	805,204	807,058	(44,502)	762,556	23
24	GRAND TOTAL (Sum of lines 16 and 23)	295,409	85,189	1,060,998	1,441,596	(59,958)	1,381,638	24

Facility Name: Courtyard Estates of Canton

Report Period Beginning 1/1/2010 Ending: 12/31/2010

V. STAFFING AND SALARY COSTS (Please report each line separately.)

	Personnel	Number of FTE	Average Hourly Wage	
1	Registered Nurses	1	\$ 18.92	1
2	Licensed Practical Nurses	1	18.25	2
3	Certified Nurse Assistants	4	8.81	3
4	Activity Director & Assistants	1	10.59	4
5	Social Service Workers			5
6	Head Cook	1	10.75	6
7	Cook Helpers/Assistants	3	9.15	7
8	Dishwashers			8
9	Maintenance Workers	1	12.10	9
10	Housekeepers	2	10.24	10
11	Laundry			11
12	Managers	1	27.59	12
13	Other Administrative			13
14	Clerical	1	10.85	14
15	Marketing			15
16	Other	1	12.26	16
17	Total (lines 1 thru 16)	17	\$	17

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES

Name 1	City 2
See Attached Schedule 4B	

OTHER RELATED BUSINESS ENTITIES

Name 3	City 4	Type of Business 5

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3? YES ☒ NO ☐
Name of related entity: Petersen Health Care, Inc. If yes, what is the value of those services? \$ 70,000
(Please attach a separate schedule itemizing those services.) The services were for management and administrative functions.

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES ☐ NO ☒
If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

	NAME and FUNCTION	Ownership Interest	Average Hours Per Work Week Devoted to this Business	Amount of Compensation for this Reporting Period	
1	N/A			\$	1
2					2
3					3
4					4
5					5
Total				\$	6

VI. (B) Management fees paid to unrelated parties

Amount of Fee

1	N/A	\$	1
2			2
Total		\$	3

VIII. OWNERSHIP COSTS

A. Purchase price of land 51,519 Year land was acquired 2005

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar. *Total units on this schedule must agree with page 2.

	1 Units*	FOR BHF USE ONLY	2 Year Acquired	3 Year Constructed	4 Cost	5 Current Book Depreciation	6 Life in Years	7 Straight Line Depreciation	8 Adjustments	9 Accumulated Depreciation	
1	51			2007	\$ 6,650,432	\$ 172,747	39	\$ 170,524	\$ (2,223)	\$ 596,833	1
2				2009	4,409	176	25	176		264	2
3											3
4											4
5											5
6	Improvement Type										
6	Piping Repair		2009		4,428	633	7	633		949	6
7											7
8											8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17	TOTAL (lines 1 thru 16)				\$ 6,659,269	\$ 173,556		\$ 171,333	\$ (2,223)	\$ 598,046	17

C. Equipment Depreciation -- Including Transportation.

	Type	1 Cost	2 Current Book Depreciation	3 Straight Line Depreciation	4 Adjustments	5 Life in Years	6 Accumulated Depreciation	
18	Movable Equipment	\$ 266,002	\$ 38,116	\$ 26,449	(11,667)	10 yrs.	\$ 87,811	18
19	Vehicles							19
20	TOTAL (lines 18 and 19)		\$ 38,116	\$ 26,449	(11,667)		\$ 87,811	20

D. Depreciable Non-Care Assets Included in General Ledger.

	1 Description and Year Acquired	2 Cost	3 Current Book Depreciation	4 Accumulated Depreciation	
21	N/A	\$	\$	\$	21
22					22
23					23
24	TOTALS (lines 21, 22 and 23)		\$	\$	24

Facility Name: Courtyard Estates of Canton

Report Period Beginning: 1/1/2010

Ending: 2/31/2010

IX. RENTAL COSTS

A. Building and Fixed Equipment

1. Name of Party Holding Lease: N/A

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4? ☐ YES ☒ NO

		1	2	3	4	5	6	
		Year Constructed	Number of Units	Date of Lease	Rental Amount	Total Yrs. of Lease	Total Years Renewal Option*	
3	Original Building			/ /	\$			3
4	Additions			/ /				4
5				/ /				5
6				/ /				6
7	TOTAL				\$			7

8. Is movable equipment rental included in building rental?
☐ YES ☒ NO

9. Rental amount for movable equipment \$ -

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

X. INTEREST EXPENSE

	1	2		3	4	6		7	8	9	
	Name of Lender	Related**		Purpose of Loan	Date of Note	Amount of Note		Maturity Date	Interest Rate (4 Digits)	Reporting Period Int. Expense	
		YES	NO			Original	Balance				
	A. Directly Facility Related										
	Long-Term										
1	Country Bank		X	Facility	12/8/09	\$ 1,115,033	\$ Paid	4/15/10	0.0769	\$ 9,527	1
2	Country Bank		X	Facility	6/15/08	4,680,000	4,507,593	5/15/13	0.0769	351,994	2
3	Colson Services		X	Facility	2/1/10	1,172,000	1,138,153	2/1/30	0.0420	38,308	3
	Working Capital										
4					/ /			/ /			4
5					/ /			/ /			5
6					/ /			/ /			6
7	TOTAL Facility Related					\$ 6,967,033	\$ 5,645,746			\$ 399,829	7
	B. Non-Facility Related										
8					/ /	Amortization Expense		/ /		34,971	8
9					/ /			/ /			9
10	TOTALS (lines 7, 8 and 9)					\$ 6,967,033	\$ 5,645,746			\$ 434,800	10

* If there is an option to buy the building, please provide complete details on an attached schedule.
** If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

Facility Name: Courtyard Estates of Canton

Report Period Beginning: 1/1/2010

Ending: 12/31/2010

XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/2010

(last day of reporting year)

		1 Operating	2 After Consolidation*	
	A. Current Assets			
1	Cash on Hand and in Banks	\$ 500	\$ 500	1
2	Cash-Patient Deposits			2
3	Accounts & Short-Term Notes Receivable-Patients (less allowance <u>N/A</u>)	1,769	1,769	3
4	Supply Inventory (priced at <u>Cost</u>)	2,432	2,432	4
5	Short-Term Investments			5
6	Prepaid Insurance	12,206	12,206	6
7	Other Prepaid Expenses			7
8	Accounts Receivable (owners or related parties)			8
9	Other(specify):			9
10	TOTAL Current Assets (sum of lines 1 thru 9)	\$ 16,907	\$ 16,907	10
	B. Long-Term Assets			
11	Long-Term Notes Receivable			11
12	Long-Term Investments			12
13	Land	53,950	51,519	13
14	Buildings, at Historical Cost	6,654,841	6,654,841	14
15	Leasehold Improvements, at Historical Cost	4,428	4,428	15
16	Equipment, at Historical Cost	266,002	266,002	16
17	Accumulated Depreciation (book methods)	(641,706)	(685,857)	17
18	Deferred Charges			18
19	Organization & Pre-Operating Costs			19
20	Accumulated Amortization - Organization & Pre-Operating Costs			20
21	Restricted Funds			21
22	Other Long-Term Assets (<u>Loan Costs</u>)	119,600	119,600	22
23	Other(specify):			23
24	TOTAL Long-Term Assets (sum of lines 11 thru 23)	\$ 6,457,115	\$ 6,410,533	24
25	TOTAL ASSETS (sum of lines 10 and 24)	\$ 6,474,022	\$ 6,427,440	25

*(See instructions.)

		1 Operating	2 After Consolidation*	
	C. Current Liabilities			
26	Accounts Payable	\$ 2,559,371	\$ 2,559,371	26
27	Officer's Accounts Payable			27
28	Accounts Payable-Patient Deposits			28
29	Short-Term Notes Payable			29
30	Accrued Salaries Payable	18,480	18,480	30
31	Accrued Taxes Payable	3,857	3,857	31
32	Accrued Interest Payable	126,385	126,385	32
33	Deferred Compensation	22,146	22,146	33
34	Federal and State Income Taxes			34
	Other Current Liabilities(specify):			
35	<u>Payroll Withholdings</u>	11,435	11,435	35
36				36
37	TOTAL Current Liabilities (sum of lines 26 thru 36)	\$ 2,741,674	\$ 2,741,674	37
	D. Long-Term Liabilities			
38	Long-Term Notes Payable			38
39	Mortgage Payable	5,645,746	5,645,746	39
40	Bonds Payable			40
41	Deferred Compensation			41
	Other Long-Term Liabilities(specify):			
42	<u>Security Deposits</u>	11,500	11,500	42
43				43
44	TOTAL Long-Term Liabilities (sum of lines 38 thru 43)	\$ 5,657,246	\$ 5,657,246	44
45	TOTAL LIABILITIES (sum of lines 37 and 44)	\$ 8,398,920	\$ 8,398,920	45
46	TOTAL EQUITY	\$ (1,924,898)	\$ (1,971,480)	46
47	TOTAL LIABILITIES AND EQUITY (sum of lines 45 and 46)	\$ 6,474,022	\$ 6,427,440	47

Facility Name: Courtyard Estates of Canton

Report Period Beginning: 1/1/2010

Ending: 12/31/2010

XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)

		1	
	Revenue	Amount	
	A. SLF Resident Care		
1	Gross SLF Resident Revenue	\$ 1,005,983	1
2	Discounts and Allowances		2
	SUBTOTAL Resident Care		
3	(line 1 minus line 2)	\$ 1,005,983	3
	B. Other Operating Revenue		
4	Special Services		4
5	Other Health Care Services		5
6	Special Grants		6
7	Gift and Coffee Shop		7
8	Barber and Beauty Care		8
9	Non-Resident Meals	2,506	9
10	Laundry		10
	SUBTOTAL OTHER OPERATING REVENUE		
11	(sum of lines 4 thru 10)	\$ 2,506	11
	C. Non-Operating Revenue		
12	Contributions		12
13	Interest and Other Investment Income		13
	SUBTOTAL Non-Operating Revenue		
14	(sum of lines 12 and 13)	\$	14
	D. Other Revenue (specify):		
15	Cable Television Revenue	5,920	15
16	Miscellaneous Revenue	4,485	16
	SUBTOTAL Other Revenue		
17	(sum of lines 15 and 16)	\$ 10,405	17
	TOTAL REVENUE		
18	(sum of lines 3, 11, 14 and 17)	\$ 1,018,894	18

		2	
	Expenses	Amount	
	A. Operating Expenses		
19	General Services	325,116	19
20	Health Care/ Personal Care	145,301	20
21	General Administration	164,121	21
	B. Capital Expense		
22	Ownership	807,058	22
	C. Other Expenses		
23	Special Cost Centers		23
24	Non-Operating Expenses		24
25	Other (specify):		25
26			26
27			27
	TOTAL EXPENSES		
28	(sum of lines 19 thru 27)	\$ 1,441,596	28
	Income Before Income Taxes		
29	(line 18 minus line 28)	\$ (422,702)	29
	Income Taxes		
30		\$	30
	NET INCOME OR LOSS FOR THE YEAR		
31	(line 29 minus line 30)	\$ (422,702)	31